

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2023**

	Proposed FY2023 Budget	Proposed Changes	Final Proposed FY2023 Budget
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 92,946,975		\$ 92,946,975
Dockage	15,083,560		15,083,560
Parking	26,772,325		26,772,325
Line handling	2,074,490		2,074,490
Water	1,142,435		1,142,435
Cranes	506,235		506,235
Total Ship Activity	<u>138,526,020</u>	<u>-</u>	<u>138,526,020</u>
<u>Leasing</u>			
Leases	4,498,920		4,498,920
Leases-Cargo	4,522,410		4,522,410
Total Leasing	<u>9,021,330</u>	<u>-</u>	<u>9,021,330</u>
<u>Parks & Recreation</u>			
Camping	2,708,440		2,708,440
Recreational parking	1,074,440		1,074,440
Camp store & laundry	135,980		135,980
Other recreational	228,085		228,085
Concessions	10,800		10,800
Entry fees & annual passes, net	2,000		2,000
Café & gift shop	88,480		88,480
Special event rentals	5,600		5,600
Total Parks & Recreation	<u>4,253,825</u>	<u>-</u>	<u>4,253,825</u>
<u>Other</u>			
Fire training facility	250,000		250,000
Permits & licenses	75,000		75,000
Commercial vehicle	1,332,000		1,332,000
Miscellaneous	500,000		500,000
Total Other	<u>2,157,000</u>	<u>-</u>	<u>2,157,000</u>
Total Operating Revenues	<u>\$ 153,958,175</u>	<u>\$ -</u>	<u>\$ 153,958,175</u>

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	<u>Proposed FY2023 Budget</u>	<u>Proposed Changes</u>	<u>Final Proposed FY2023 Budget</u>
<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 4,161,775		\$ 4,161,775
Benefits	2,073,245		2,073,245
Service contracts	688,103		688,103
Utilities	79,365		79,365
Maintenance & supplies	271,844		271,844
Office expense	23,893		23,893
Computer support & training	15,000		15,000
Fuel	24,000		24,000
Contractual obligations	3,387,000		3,387,000
Travel	22,670		22,670
Other	19,020		19,020
Total Operations	<u>10,765,915</u>	<u>-</u>	<u>10,765,915</u>
<u>Facilities</u>			
Salaries	3,301,355		3,301,355
Benefits	1,702,870		1,702,870
Service contracts	3,010,570		3,010,570
Utilities	3,741,000		3,741,000
Maintenance & supplies	1,164,100		1,164,100
Office expense	18,050		18,050
Computer support & training	10,000		10,000
Fuel	190,000		190,000
Travel	4,050		4,050
Education & seminars	2,100		2,100
Other	17,000		17,000
Total Facilities	<u>13,161,095</u>	<u>-</u>	<u>13,161,095</u>
<u>Parks & Recreation</u>			
Salaries	938,060		938,060
Benefits	572,395		572,395
Store merchandise	138,685		138,685
Service contracts	409,750		409,750
Utilities	272,205		272,205
Exhibit fees	5,000		5,000
Maintenance & supplies	35,400		35,400
Office expense	23,595		23,595
Computer support & training	4,665		4,665
Promotions	2,000		2,000
Advertising	12,000		12,000
Travel	2,800		2,800
Education & seminars	2,400		2,400
Other	16,500		16,500
Total Parks & Recreation	<u>\$ 2,435,455</u>	<u>\$ -</u>	<u>\$ 2,435,455</u>

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	Proposed FY2023 Budget	Proposed Changes	Final Proposed FY2023 Budget
<u>Public Safety</u>			
Salaries	\$ 461,920		\$ 461,920
Benefits	154,240		154,240
Fire protection	2,580,585		2,580,585
Police protection	8,272,235		8,272,235
Maintenance & supplies	27,000		27,000
Office expense	8,350		8,350
Communication services	25,500		25,500
Travel	32,000		32,000
Education & seminars	5,000		5,000
Other	22,500		22,500
Total Public Safety	11,589,330	-	11,589,330
<u>Fire Training Facility</u>			
Service contracts	195,100		195,100
Utilities	32,000		32,000
Insurance	40,000		40,000
Maintenance & supplies	56,870		56,870
Office expense	100		100
Accounting & auditing	500		500
Total Fire Training Facility	324,570	-	324,570
<u>Commission</u>			
Salaries - commissioners	56,180		56,180
Salaries - administrative	74,300		74,300
Benefits	125,020		125,020
Legal	40,000		40,000
Maintenance & supplies	100		100
Office expense	6,400		6,400
Promotions	7,500		7,500
Advertising	400		400
Travel-staff	500		500
Travel-commissioners	50,000		50,000
Education & seminars	500		500
Total Commission	360,900	-	360,900
<u>Executive</u>			
Salaries	1,315,390		1,315,390
Benefits	369,875		369,875
Legal	96,000		96,000
Maintenance & supplies	270		270
Office expense	183,965		183,965
Fraud hotline	3,900		3,900
Travel	23,000		23,000
Education & seminars	5,400		5,400
Total Executive	\$ 1,997,800	\$ -	\$ 1,997,800

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<u>Finance & Accounting</u>			
Salaries	\$ 1,216,067		\$ 1,216,067
Benefits	498,198		498,198
Service contracts	60,500		60,500
Maintenance & supplies	245		245
Office expense	18,605		18,605
Advertising	2,500		2,500
Travel	8,000		8,000
Education & seminars	2,300		2,300
Accounting	127,715		127,715
Total Finance & Accounting	1,934,130	-	1,934,130
<u>Administrative Services</u>			
Salaries	2,655,305		2,655,305
Benefits	1,052,910		1,052,910
Service contracts	219,645	393,120	612,765
Legal	40,000		40,000
Insurance	4,363,068		4,363,068
Maintenance & supplies	5,754		5,754
Office expense	123,787		123,787
Personnel training & recruiting	86,550		86,550
Computer support & training	1,493,631		1,493,631
Promotions	1,000		1,000
Travel	19,250		19,250
Education & seminars	32,500		32,500
Total Administrative Services	10,093,400	393,120	10,486,520
<u>Engineering & Environmental</u>			
Salaries	1,051,960		1,051,960
Benefits	442,085		442,085
Service contracts	100,250		100,250
Maintenance & supplies	1,695		1,695
Office expense	5,400		5,400
Advertising	6,600		6,600
Travel	21,000		21,000
Education & seminars	17,000		17,000
Engineering - general	170,000		170,000
Engineering - environmental	377,000		377,000
Total Engineering & Environmental	2,192,990	-	2,192,990
<u>Business Development</u>			
Salaries	498,840		498,840
Benefits	199,635		199,635
Maintenance & supplies	205		205
Office expense	45,910		45,910
Advertising	150,000		150,000
Trade development	155,200		155,200
Travel	58,000		58,000
Total Business Development	\$ 1,107,790	\$ -	\$ 1,107,790

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	Proposed FY2023 Budget	Proposed Changes	Final Proposed FY2023 Budget
<u>Real Estate</u>			
Salaries	\$ 223,200		\$ 223,200
Benefits	63,970		63,970
Service contracts	1,275		1,275
Maintenance & supplies	6,000		6,000
Office expense	2,100		2,100
Land use planning	45,000		45,000
Lease administration & preparation	117,570		117,570
Travel	1,200		1,200
Education & seminars	3,600		3,600
Total Real Estate	463,915	-	463,915
<u>Government & Strategic Communications</u>			
Salaries	615,148		615,148
Benefits	174,432		174,432
Maintenance & supplies	250		250
Office expense	18,350		18,350
Promotions	165,000		165,000
Publications	15,000		15,000
Electronic media	25,000		25,000
Advertising	70,000		70,000
Sponsorships	65,000		65,000
Travel	27,500		27,500
Professional services	236,500		236,500
Education & seminars	7,500		7,500
Total Government & Strategic Communications	\$ 1,419,680	\$ -	\$ 1,419,680

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Depreciation	\$ 50,500,000		\$ 50,500,000
<u>Amortization</u>			
Computer software	70,600		70,600
Master plan	170,295		170,295
Total Amortization	240,895	-	240,895
Depreciation and Amortization	50,740,895	-	50,740,895
Total Operating Expenses	\$ 108,587,865	\$ 393,120	\$ 108,980,985
Operating Income	45,370,310	(393,120)	44,977,190
<u>Non-Operating Revenues</u>			
Interest earnings	\$ 1,875,000		\$ 1,875,000
Grant - ARPA	18,289,730		18,289,730
Grant revenue	46,650	294,840	341,490
Non-Operating Revenues	20,211,380	294,840	20,506,220
<u>Non-Operating Expenses</u>			
Amortization of bond discounts	\$ 62,770		\$ 62,770
Commissions & fees	30,250		30,250
Interest Expense	11,863,030		11,863,030
Grant administration fees	170,000		170,000
Non-Operating Expenses	12,126,050	-	12,126,050
Addition to Net Position for Debt Reduction and Port Development		(98,280)	53,357,360
Income Before Capital Contributions	53,455,640		
Capital Contributions	23,305,000		
Change in Net Position	\$ 76,760,640		

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	Proposed FY2023 Budget	Proposed Changes	Final Proposed FY2023 Budget
<u>Operating Revenues</u>			
Cruise operations	\$ 124,476,002		\$ 124,476,002
Cargo operations	18,572,428		18,572,428
Leases	4,498,920		4,498,920
Parks & Recreation	4,253,825		4,253,825
Fire training facility	250,000		250,000
Commercial vehicle	1,332,000		1,332,000
Permits, etc.	575,000		575,000
Total Operating Revenues	\$ 153,958,175	\$ -	\$ 153,958,175
Total Operating Expenses	108,587,865	393,120	108,980,985
Operating Income	45,370,310	(393,120)	44,977,190
Non-Operating Revenues	20,211,380	294,840	20,506,220
Non-Operating Expenses	12,126,050	-	12,126,050
Addition to Net Position for Debt Reduction and Port Development		(98,280)	53,357,360
Income Before Capital Contributions	53,455,640		
Capital Contributions	23,305,000		
Change In Net Position	\$ 76,760,640		