

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2022**

	Amended FY2021 Budget	Projected FY2021 Actual	Proposed FY2022 Budget
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 10,157,106	\$ 11,149,248	\$ 64,878,100
Dockage	6,519,143	6,507,243	12,191,570
Parking	1,861,024	2,005,674	15,454,040
Line handling	736,548	786,216	1,677,430
Water	330,605	325,062	1,340,400
Cranes	535,484	699,595	657,980
Total Ship Activity	<u>20,139,910</u>	<u>21,473,038</u>	<u>96,199,520</u>
<u>Leasing</u>			
Leases	9,280,290	9,257,401	4,363,970
Leases-Cargo	-	-	4,114,960
Total Leasing	<u>9,280,290</u>	<u>9,257,401</u>	<u>8,478,930</u>
<u>Jetty Park</u>			
Camping	1,642,111	1,968,288	2,054,300
Recreational parking	619,701	1,015,525	983,300
Camp store & laundry	61,015	50,133	34,000
Other recreational	76,053	197,325	203,000
Concessions	8,100	5,000	5,000
Total Jetty Park	<u>2,406,980</u>	<u>3,236,271</u>	<u>3,279,600</u>
<u>Exploration Tower</u>			
Entry fees & annual passes, net	53,825	8,000	11,000
Café & gift shop	72,659	68,000	90,600
Special event rentals	54,251	10,000	15,100
Total Exploration Tower	<u>180,735</u>	<u>86,000</u>	<u>116,700</u>
<u>Other</u>			
Fire training facility	150,000	167,950	250,000
Permits & licenses	60,000	59,000	70,000
Commercial vehicle	200,000	60,000	815,000
Miscellaneous	172,400	351,500	727,200
Total Other	<u>582,400</u>	<u>638,450</u>	<u>1,862,200</u>
Total Operating Revenues	<u>\$ 32,590,315</u>	<u>\$ 34,691,160</u>	<u>\$ 109,936,950</u>

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	<u>Amended FY2021 Budget</u>	<u>Projected FY2021 Actual</u>	<u>Proposed FY2022 Budget</u>
<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 1,850,427	\$ 1,610,539	\$ 3,143,371
Benefits	867,094	955,694	1,719,081
Service contracts	189,920	85,260	308,440
Utilities	32,055	56,050	57,300
Maintenance & supplies	139,105	116,773	139,644
Office expense	60,754	40,922	64,164
Fuel	12,000	14,230	15,000
Contractual obligations	-	-	2,810,685
Travel	-	9	25
Education & seminars	-	-	55
Other	7,946	7,218	8,500
Total Operations	<u>3,159,300</u>	<u>2,886,695</u>	<u>8,266,265</u>
<u>Facilities</u>			
Salaries	2,380,968	2,328,278	2,736,696
Benefits	1,292,854	1,277,696	1,502,256
Service contracts	1,213,770	1,085,859	2,162,750
Utilities	3,094,000	2,304,396	3,640,000
Maintenance & supplies	123,578	563,298	670,553
Office expense	21,920	25,763	26,150
Fuel	66,000	86,794	115,000
Other	5,800	4,344	4,800
Total Facilities	<u>8,198,890</u>	<u>7,676,428</u>	<u>10,858,205</u>
<u>Parks & Recreation</u>			
Salaries	445,888	509,254	721,364
Benefits	275,166	328,679	415,622
Store merchandise	24,065	17,606	17,835
Service contracts	181,945	310,112	326,915
Utilities	157,560	190,188	198,300
Maintenance & supplies	15,570	11,892	12,219
Office expense	10,115	12,359	15,715
Advertising	-	-	5,000
Education & seminars	-	-	3,000
Other	2,306	1,342	5,600
Total Parks & Recreation	<u>1,112,615</u>	<u>1,381,432</u>	<u>1,721,570</u>
<u>Exploration Tower</u>			
Salaries	133,259	120,041	102,539
Benefits	76,341	68,516	58,062
Store merchandise	30,715	35,473	36,325
Service contracts	9,520	5,872	8,624
Utilities	13,270	9,673	11,000
Exhibit fees	10,220	703	20,000
Maintenance & supplies	90	746	700
Office expense	2,080	1,057	1,870
Total Exploration Tower	<u>\$ 275,495</u>	<u>\$ 242,082</u>	<u>\$ 239,120</u>

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	Amended FY2021 Budget	Projected FY2021 Actual	Proposed FY2022 Budget
<u>Public Safety</u>			
Salaries	\$ 310,205	\$ 313,928	\$ 325,654
Benefits	110,255	108,569	110,176
Service contracts	200	2,476	-
Fire protection	2,415,160	2,373,786	2,491,795
Police protection	6,160,080	6,166,504	7,204,915
Maintenance & supplies	14,525	4,642	1,120
Computer support & training	1,000	-	-
Office expense	2,395	1,846	3,890
Communication services	2,055	4,296	1,250
Other	-	9,411	12,000
Total Public Safety	9,015,875	8,985,458	10,150,800
<u>Fire Training Facility</u>			
Service contracts	141,755	131,762	159,100
Utilities	28,815	33,034	27,000
Insurance	38,015	38,240	43,000
Maintenance & supplies	20,630	19,131	56,750
Office expense	-	-	100
Accounting & auditing	-	-	500
Total Fire Training Facility	229,215	222,166	286,450
<u>Commission</u>			
Salaries - commissioners	54,020	54,109	56,180
Salaries - administrative	64,010	55,373	67,418
Benefits	109,890	115,630	124,038
Legal	31,800	29,873	29,875
Maintenance & supplies	-	7	50
Office expense	4,295	4,699	6,550
Promotions	-	20	6,374
Advertising	1,000	258	500
Travel-commissioners	3,200	803	50,000
Total Commission	268,215	260,772	340,985
<u>Executive</u>			
Salaries	1,092,105	1,090,036	1,158,143
Benefits	292,161	311,659	303,542
Legal	73,440	76,761	77,795
Maintenance & supplies	-	63	60
Office expense	157,929	151,945	154,720
Fraud hotline	2,700	3,839	3,900
Travel	3,270	574	3,000
Education & seminars	1,530	383	1,000
Total Executive	1,623,135	1,635,260	1,702,160

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	Amended FY2021 Budget	Projected FY2021 Actual	Proposed FY2022 Budget
<u>Finance & Accounting</u>			
Salaries	992,363	1,083,060	1,105,476
Benefits	386,709	396,161	419,131
Service contracts	500	417	400
Maintenance & supplies	-	17	20
Office expense	38,510	18,311	32,138
Advertising	383	5,000	5,000
Travel	1,065	-	800
Education & seminars	200	808	1,000
Accounting	122,500	121,643	124,215
Total Finance & Accounting	\$ 1,542,230	\$ 1,625,416	\$ 1,688,180
<u>Administrative Services</u>			
Salaries	\$ 1,830,587	\$ 1,736,874	\$ 2,768,158
Benefits	775,480	772,682	1,224,061
Maintenance & supplies	2,985	4,305	4,400
Service contracts	200,270	174,725	211,670
Legal	35,050	35,508	37,780
Insurance	3,602,915	3,551,727	3,920,120
Office expense	91,230	75,623	98,060
Personnel training & recruiting	7,268	2,567	7,530
Computer support & training	1,290,800	1,150,206	1,419,951
Education & seminars	-	-	12,000
Total Administrative Services	7,836,585	7,504,224	9,703,730
<u>Engineering & Environmental</u>			
Salaries	814,448	886,688	976,005
Benefits	299,816	320,274	375,025
Service contracts	100,000	98,158	100,000
Maintenance & supplies	211	452	755
Office expense	4,070	2,012	5,255
Advertising	240	-	1,000
Travel	1,500	8	7,650
Education & seminars	4,800	192	4,200
Engineering - general	54,500	56,980	106,000
Engineering - environmental	271,165	243,938	288,165
Total Engineering & Environmental	1,550,750	1,608,703	1,864,055
<u>Business Development</u>			
Salaries	641,915	575,244	409,353
Benefits	248,770	220,137	162,909
Maintenance & supplies	1,300	370	553
Office expense	19,900	13,921	16,210
Promotions	500	-	-
Advertising	500	-	500
Trade development	1,600	-	1,300
Travel	-	796	1,000
Total Business Development	914,485	810,469	591,825

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<u>Real Estate</u>			
Salaries	46,108	46,108	141,886
Benefits	18,519	17,527	61,461
Service contracts	1,340	2,645	2,645
Utilities	8,400	5,846	8,000
Maintenance & supplies	598	8,258	5,000
Office expense	740	547	803
Land use planning	5,000	5,000	5,000
Lease administration & preparation	323,155	284,816	311,630
Total Real Estate	403,860	370,746	536,425
<u>Government & Strategic Communications</u>			
Salaries	508,899	509,508	536,744
Benefits	136,460	157,551	149,789
Maintenance & supplies	-	150	147
Office expense	12,011	4,716	6,250
Computer support & training	-	1,188	1,200
Promotions	4,350	381	4,500
Publications	10,000	1,070	10,000
Electronic media	15,000	9,987	15,000
Sponsorships	-	360	-
Travel	3,200	1,204	3,200
Professional services	221,000	203,567	221,000
Education & seminars	2,500	975	2,500
Total Government & Strategic Communications	\$ 913,420	\$ 890,657	\$ 950,330

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	Amended FY2021 Budget	Projected FY2021 Actual	Proposed FY2022 Budget
Total Operating Expenses	\$ 37,044,070	\$ 36,100,507	\$ 48,900,100
Operating Income (Loss) Before Interest Expense, Net Position Appropriation and Depreciation	(4,453,755)	(1,409,347)	61,036,850
Interest Expense	12,943,175	12,457,054	12,313,680
Income (Loss) Before Net Position Appropriation and Depreciation	(17,396,930)	(13,866,400)	48,723,170
Net Position Appropriation	17,396,930	-	-
Income (Loss) Before Depreciation	-	(13,866,400)	48,723,170
Depreciation	43,400,000	48,000,000	48,000,000
<u>Amortization</u>			
Maintenance dredging	199,785	199,785	199,785
Computer software	205,920	205,920	20,600
Master plan	170,295	170,295	170,295
Total Amortization	576,000	576,000	390,680
Depreciation and Amortization	43,976,000	48,576,000	48,390,680
Income (Loss)	\$ (43,976,000)	\$ (62,442,400)	\$ 332,490
<u>Non-Operating Revenues</u>			
Interest income	\$ 400,000	\$ 262,650	\$ 260,000
Grant - ARPA	-	22,777,045	49,428,030
Grant revenue	322,260	72,420	196,440
Non-Operating Revenues	722,260	23,112,115	49,884,470
<u>Non-Operating Expenses</u>			
Amortization of bond discounts	\$ 175,130	\$ 147,039	\$ 62,770
Commissions & fees	40,200	99,503	75,500
Grant administration fees	60,000	61,608	106,750
Litigation expense	110,000	78,252	88,000
Hurricane repairs	-	880	-
Covid	-	46,135	-
Non-Operating Expenses	385,330	433,416	333,020
Capital Contributions	523,105	286,106	19,378,140
Change in Net Position	\$ (43,115,965)	\$ (39,477,595)	\$ 69,262,080

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	<u>Amended FY2021 Budget</u>	<u>Projected FY2021 Actual</u>	<u>Proposed FY2022 Budget</u>
<u>Operating revenues</u>			
Cruise operations	\$ 9,829,295	\$ 10,690,690	\$ 85,104,820
Cargo operations	10,310,615	10,782,348	15,209,660
Leases	9,280,290	9,257,401	4,363,970
Park operations	2,406,980	3,236,271	3,279,600
Fire training facility	150,000	167,950	250,000
Exploration tower	180,735	86,000	116,700
Commercial vehicle	200,000	60,000	815,000
Permits, misc.	232,400	410,500	797,200
TOTAL OPERATING REVENUES	<u>32,590,315</u>	<u>34,691,160</u>	<u>109,936,950</u>
TOTAL OPERATING EXPENSES	<u>37,044,070</u>	<u>36,100,507</u>	<u>48,900,100</u>
OPERATING INCOME (LOSS) BEFORE INTEREST EXPENSE AND APPROPRIATION & DEPRECIATION	(4,453,755)	(1,409,347)	61,036,850
INTEREST EXPENSE	<u>12,943,175</u>	<u>12,457,054</u>	<u>12,313,680</u>
INCOME (LOSS) BEFORE NET POSITION APPROPRIATION & DEPRECIATION	<u>(17,396,930)</u>	<u>(13,866,400)</u>	<u>48,723,170</u>
NET POSITION APPROPRIATION	<u>17,396,930</u>	<u>-</u>	<u>-</u>
INCOME (LOSS) BEFORE DEPRECIATION	<u>-</u>	<u>(13,866,400)</u>	<u>48,723,170</u>
DEPRECIATION AND AMORTIZATION	<u>43,976,000</u>	<u>48,576,000</u>	<u>48,390,680</u>
INCOME (LOSS)	<u>(43,976,000)</u>	<u>(62,442,400)</u>	<u>332,490</u>
NON-OPERATING REVENUES	<u>722,260</u>	<u>23,112,115</u>	<u>49,884,470</u>
NON-OPERATING EXPENSES	<u>385,330</u>	<u>433,416</u>	<u>333,020</u>
CAPITAL CONTRIBUTIONS	<u>523,105</u>	<u>287,901</u>	<u>19,378,140</u>
CHANGE IN NET POSITION	<u>\$ (43,115,965)</u>	<u>\$ (39,475,800)</u>	<u>\$ 69,262,080</u>