

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2022**

	Proposed FY2022 Budget	Proposed Changes	Final Proposed FY2022 Budget
<u>Operating Revenues</u>			
Cruise operations	\$ 85,104,820	\$ (782,495)	\$ 84,322,325
Cargo operations	15,209,660		15,209,660
Leases	4,363,970		4,363,970
Park operations	3,279,600		3,279,600
Fire training facility	250,000		250,000
Exploration tower	116,700		116,700
Commercial vehicle	815,000		815,000
Permits, misc.	797,200		797,200
TOTAL OPERATING REVENUES	109,936,950	(782,495)	109,154,455
<u>Operating Expenses</u>			
Operations	8,266,265	-	8,266,265
Facilities	10,858,205	-	10,858,205
Parks & Recreation	1,721,570	-	1,721,570
Exploration Tower	239,120	-	239,120
Public Safety	10,150,800	-	10,150,800
Fire Training Facility	286,450	-	286,450
Commission	340,985	-	340,985
Executive	1,702,160	-	1,702,160
Finance & Accounting	1,688,180	-	1,688,180
Administrative Services	9,703,730	-	9,703,730
Engineering & Environmental	1,864,055	-	1,864,055
Business Development	591,825	-	591,825
Real Estate	536,425	-	536,425
Government & Strategic Communications	950,330	55,000	1,005,330
TOTAL OPERATING EXPENSES	48,900,100	55,000	48,955,100
OPERATING INCOME (LOSS) BEFORE INTEREST EXPENSE & DEPRECIATION	61,036,850	(837,495)	60,199,355
INTEREST EXPENSE	12,313,680	(128,465)	12,185,215
INCOME (LOSS) BEFORE DEPRECIATION	48,723,170	(709,030)	48,014,140
DEPRECIATION AND AMORTIZATION	48,390,680	94,650	48,485,330
INCOME (LOSS)	332,490	(803,680)	(471,190)
NON-OPERATING REVENUES	49,884,470	-	49,884,470
NON-OPERATING EXPENSES	333,020	-	333,020
CAPITAL CONTRIBUTIONS	19,378,140	-	19,378,140
CHANGE IN NET POSITION	\$ 69,262,080	\$ (803,680)	\$ 68,458,400

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<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 64,878,100	\$ (564,959)	\$ 64,313,141
Dockage	12,191,570		12,191,570
Parking	15,454,040	(217,536)	15,236,504
Line handling	1,677,430		1,677,430
Water	1,340,400		1,340,400
Cranes	657,980		657,980
Total Ship Activity	<u>96,199,520</u>	<u>(782,495)</u>	<u>95,417,025</u>
<u>Leasing</u>			
Leases	4,363,970		4,363,970
Leases-Cargo	4,114,960		4,114,960
Total Leasing	<u>8,478,930</u>	<u>-</u>	<u>8,478,930</u>
<u>Jetty Park</u>			
Camping	2,054,300		2,054,300
Recreational parking	983,300		983,300
Camp store & laundry	34,000		34,000
Other recreational	203,000		203,000
Concessions	5,000		5,000
Total Jetty Park	<u>3,279,600</u>	<u>-</u>	<u>3,279,600</u>
<u>Exploration Tower</u>			
Entry fees & annual passes, net	11,000		11,000
Café & gift shop	90,600		90,600
Special event rentals	15,100		15,100
Total Exploration Tower	<u>116,700</u>	<u>-</u>	<u>116,700</u>
<u>Other</u>			
Fire training facility	250,000		250,000
Permits & licenses	70,000		70,000
Commercial vehicle	815,000		815,000
Miscellaneous	727,200		727,200
Total Other	<u>1,862,200</u>	<u>-</u>	<u>1,862,200</u>
Total Operating Revenues	<u>\$ 109,936,950</u>	<u>\$ (782,495)</u>	<u>\$ 109,154,455</u>

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<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 3,143,371		\$ 3,143,371
Benefits	1,719,081		1,719,081
Service contracts	308,440		308,440
Utilities	57,300		57,300
Maintenance & supplies	139,644		139,644
Office expense	64,164		64,164
Fuel	15,000		15,000
Contractual obligations	2,810,685		2,810,685
Travel	25		25
Education & seminars	55		55
Other	8,500		8,500
Total Operations	8,266,265	-	8,266,265
<u>Facilities</u>			
Salaries	2,736,696		2,736,696
Benefits	1,502,256		1,502,256
Service contracts	2,162,750		2,162,750
Utilities	3,640,000		3,640,000
Maintenance & supplies	670,553		670,553
Office expense	26,150		26,150
Fuel	115,000		115,000
Other	4,800		4,800
Total Facilities	10,858,205	-	10,858,205
<u>Parks & Recreation</u>			
Salaries	721,364		721,364
Benefits	415,622		415,622
Store merchandise	17,835		17,835
Service contracts	326,915		326,915
Utilities	198,300		198,300
Maintenance & supplies	12,219		12,219
Office expense	15,715		15,715
Advertising	5,000		5,000
Education & seminars	3,000		3,000
Other	5,600		5,600
Total Parks & Recreation	1,721,570	-	1,721,570
<u>Exploration Tower</u>			
Salaries	102,539		102,539
Benefits	58,062		58,062
Store merchandise	36,325		36,325
Service contracts	8,624		8,624
Utilities	11,000		11,000
Exhibit fees	20,000		20,000
Maintenance & supplies	700		700
Office expense	1,870		1,870
Total Exploration Tower	\$ 239,120	\$ -	\$ 239,120

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<u>Public Safety</u>			
Salaries	\$ 325,654		\$ 325,654
Benefits	110,176		110,176
Service contracts	-		-
Fire protection	2,491,795		2,491,795
Police protection	7,204,915		7,204,915
Maintenance & supplies	1,120		1,120
Computer support & training	-		-
Office expense	3,890		3,890
Communication services	1,250		1,250
Other	12,000		12,000
Total Public Safety	10,150,800	-	10,150,800
<u>Fire Training Facility</u>			
Service contracts	159,100		159,100
Utilities	27,000		27,000
Insurance	43,000		43,000
Maintenance & supplies	56,750		56,750
Office expense	100		100
Accounting & auditing	500		500
Total Fire Training Facility	286,450	-	286,450
<u>Commission</u>			
Salaries - commissioners	56,180		56,180
Salaries - administrative	67,418		67,418
Benefits	124,038		124,038
Legal	29,875		29,875
Maintenance & supplies	50		50
Office expense	6,550		6,550
Promotions	6,374		6,374
Advertising	500		500
Travel-commissioners	50,000		50,000
Total Commission	340,985		340,985
<u>Executive</u>			
Salaries	1,158,143		1,158,143
Benefits	303,542		303,542
Legal	77,795		77,795
Maintenance & supplies	60		60
Office expense	154,720		154,720
Fraud hotline	3,900		3,900
Travel	3,000		3,000
Education & seminars	1,000		1,000
Total Executive	1,702,160	-	1,702,160

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<u>Finance & Accounting</u>			
Salaries	1,105,476		1,105,476
Benefits	419,131		419,131
Service contracts	400		400
Maintenance & supplies	20		20
Office expense	32,138		32,138
Advertising	5,000		5,000
Travel	800		800
Education & seminars	1,000		1,000
Accounting	124,215		124,215
Total Finance & Accounting	\$ 1,688,180	\$ -	\$ 1,688,180
<u>Administrative Services</u>			
Salaries	\$ 2,768,158		\$ 2,768,158
Benefits	1,224,061		1,224,061
Maintenance & supplies	4,400		4,400
Service contracts	211,670		211,670
Legal	37,780		37,780
Insurance	3,920,120		3,920,120
Office expense	98,060		98,060
Personnel training & recruiting	7,530		7,530
Computer support & training	1,419,951		1,419,951
Education & seminars	12,000		12,000
Total Administrative Services	9,703,730	-	9,703,730
<u>Engineering & Environmental</u>			
Salaries	976,005		976,005
Benefits	375,025		375,025
Service contracts	100,000		100,000
Maintenance & supplies	755		755
Office expense	5,255		5,255
Advertising	1,000		1,000
Travel	7,650		7,650
Education & seminars	4,200		4,200
Engineering - general	106,000		106,000
Engineering - environmental	288,165		288,165
Total Engineering & Environmental	1,864,055	-	1,864,055
<u>Business Development</u>			
Salaries	409,353		409,353
Benefits	162,909		162,909
Maintenance & supplies	553		553
Office expense	16,210		16,210
Advertising	500		500
Trade development	1,300		1,300
Travel	1,000		1,000
Total Business Development	591,825	-	591,825

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<u>Real Estate</u>			
Salaries	141,886		141,886
Benefits	61,461		61,461
Service contracts	2,645		2,645
Utilities	8,000		8,000
Maintenance & supplies	5,000		5,000
Office expense	803		803
Land use planning	5,000		5,000
Lease administration & preparation	311,630		311,630
Total Real Estate	536,425	-	536,425
<u>Government & Strategic Communications</u>			
Salaries	536,744		536,744
Benefits	149,789		149,789
Maintenance & supplies	147		147
Office expense	6,250		6,250
Computer support & training	1,200		1,200
Promotions	4,500		4,500
Publications	10,000		10,000
Electronic media	15,000		15,000
Sponsorships	-	55,000	55,000
Travel	3,200		3,200
Professional services	221,000		221,000
Education & seminars	2,500		2,500
Total Government & Strategic Communications	\$ 950,330	\$ 55,000	\$ 1,005,330

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Total Operating Expenses	\$ 48,900,100	\$ 55,000	\$ 48,955,100
Operating Income (Loss) Before Interest Expense and Depreciation	61,036,850	(837,495)	60,199,355
Interest Expense	12,313,680	(128,465)	12,185,215
Income (Loss) Before Depreciation	48,723,170	(709,030)	48,014,140
Depreciation	48,000,000	-	48,000,000
<u>Amortization</u>			
Maintenance dredging	199,785		199,785
Computer software	20,600	94,650	115,250
Master plan	170,295		170,295
Total Amortization	390,680	94,650	485,330
Depreciation and Amortization	48,390,680	94,650	48,485,330
Income (Loss)	\$ 332,490	\$ (803,680)	\$ (471,190)
<u>Non-Operating Revenues</u>			
Interest income	\$ 260,000		\$ 260,000
Grant - ARPA	49,428,030		49,428,030
Grant revenue	196,440		196,440
Non-Operating Revenues	49,884,470	-	49,884,470
<u>Non-Operating Expenses</u>			
Amortization of bond discounts	\$ 62,770		\$ 62,770
Commissions & fees	75,500		75,500
Grant administration fees	106,750		106,750
Litigation expense	88,000		88,000
Non-Operating Expenses	333,020	-	333,020
Capital Contributions	19,378,140	-	19,378,140
Change in Net Position	\$ 69,262,080	\$ (803,680)	\$ 68,458,400