

**Canaveral Port Authority  
Proposed Operating Budget  
For the year ending September 30, 2020**

	Preliminary FY2020 Budget	Proposed Changes	Final Proposed FY2020 Budget
<b><u>Operating Revenues</u></b>			
<b><u>Ship Activity</u></b>			
Wharfage	\$ 67,397,780		\$ 67,397,780
Dockage	9,089,740		9,089,740
Parking	20,410,770		20,410,770
Line handling	1,350,845		1,350,845
Water	1,245,380		1,245,380
Cranes	200,000		200,000
Total Ship Activity	<u>99,694,515</u>	<u>-</u>	<u>99,694,515</u>
<b><u>Leasing</u></b>			
Leases	9,999,100		9,999,100
Total Leasing	<u>9,999,100</u>	<u>-</u>	<u>9,999,100</u>
<b><u>Jetty Park</u></b>			
Camping	1,886,718		1,886,718
Recreational parking	847,939		847,939
Camp store & laundry	120,405		120,405
Other recreational	158,802		158,802
Concessions	10,151		10,151
Total Jetty Park	<u>3,024,015</u>	<u>-</u>	<u>3,024,015</u>
<b><u>Exploration Tower</u></b>			
Entry fees & annual passes, net	185,430		185,430
Café & gift shop	121,123		121,123
Special event rentals	194,892		194,892
Total Exploration Tower	<u>501,445</u>	<u>-</u>	<u>501,445</u>
<b><u>Other</u></b>			
Fire training facility	300,000		300,000
Permits & licenses	65,000		65,000
Badging	30,000		30,000
Commercial vehicle	1,550,000		1,550,000
Miscellaneous	598,000		598,000
Total Other	<u>2,543,000</u>	<u>-</u>	<u>2,543,000</u>
<b>Total Operating Revenues</b>	<b><u>115,762,075</u></b>	<b><u>-</u></b>	<b><u>115,762,075</u></b>
<b><u>Non-Operating Revenues</u></b>			
Interest income	1,650,000		1,650,000
Income from grant administration	895,300		895,300
Total Non-Operating Revenues	<u>2,545,300</u>	<u>-</u>	<u>2,545,300</u>
<b>TOTAL REVENUES</b>	<b><u>\$ 118,307,375</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 118,307,375</u></b>

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<b><u>Operating Expenses</u></b>			
<b><u>Operations</u></b>			
Salaries	\$ 3,538,760	\$ (33,840)	\$ 3,504,920
Benefits	2,043,800	(7,900)	2,035,900
Service contracts	546,500		546,500
Utilities	46,000		46,000
Maintenance & supplies	175,500		175,500
Office expense	62,050		62,050
Fuel	46,300		46,300
Contractual obligations	2,850,000		2,850,000
Travel	23,400		23,400
Education & seminars	2,400		2,400
Other	32,900		32,900
<b>Total Operations</b>	<b><u>9,367,610</u></b>	<b><u>(41,740)</u></b>	<b><u>9,325,870</u></b>
<b><u>Facilities</u></b>			
Salaries	3,058,780	33,840	3,092,620
Benefits	1,756,020	7,900	1,763,920
Service contracts	2,198,900		2,198,900
Utilities	4,055,350		4,055,350
Maintenance & supplies	1,107,500		1,107,500
Office expense	23,550		23,550
Fuel	130,000		130,000
Travel	6,000		6,000
Education & seminars	3,500		3,500
Other	20,000		20,000
<b>Total Facilities</b>	<b><u>12,359,600</u></b>	<b><u>41,740</u></b>	<b><u>12,401,340</u></b>
<b><u>Parks &amp; Recreation</u></b>			
Salaries	752,070		752,070
Benefits	469,420		469,420
Store merchandise	52,150		52,150
Service contracts	217,110		217,110
Utilities	243,200		243,200
Maintenance & supplies	15,500		15,500
Office expense	25,600		25,600
Travel	3,000		3,000
Education & seminars	3,000		3,000
Other	14,000		14,000
<b>Total Parks &amp; Recreation</b>	<b><u>1,795,050</u></b>	<b><u>-</u></b>	<b><u>1,795,050</u></b>
<b><u>Exploration Tower</u></b>			
Salaries	310,770		310,770
Benefits	162,430		162,430
Store merchandise	74,500		74,500
Service contracts	27,300		27,300
Utilities	18,800		18,800
Exhibit fees	41,000		41,000
Maintenance & supplies	1,200		1,200
Office expense	11,700		11,700
Promotions	8,300		8,300
Advertising	24,000		24,000
Trade development	4,000		4,000
Travel	2,500		2,500
Education & seminars	350		350
Other	750		750
<b>Total Exploration Tower</b>	<b><u>\$ 687,600</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 687,600</u></b>

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<b><u>Public Safety</u></b>			
Salaries	\$ 495,060		\$ 495,060
Benefits	158,110		158,110
Service contracts	4,000		4,000
Fire protection	2,469,985		2,469,985
Police protection	7,259,620		7,259,620
Maintenance & supplies	10,000		10,000
Office expense	20,000		20,000
Communication services	13,000		13,000
Travel	32,000		32,000
Education & seminars	22,200		22,200
Other	8,000		8,000
<b>Total Public Safety</b>	<b>10,491,975</b>	<b>-</b>	<b>10,491,975</b>
<b><u>Fire Training Facility</u></b>			
Service contracts	197,400		197,400
Utilities	33,900		33,900
Insurance	44,500		44,500
Maintenance & supplies	84,250		84,250
Office expense	500		500
Accounting & auditing	1,000		1,000
<b>Total Fire Training Facility</b>	<b>361,550</b>	<b>-</b>	<b>361,550</b>
<b><u>Commission</u></b>			
Salaries - commissioners	54,020		54,020
Salaries - administrative	64,010		64,010
Benefits	109,890		109,890
Legal	55,000		55,000
Office expense	9,350		9,350
Promotions	7,500		7,500
Advertising	1,000		1,000
Travel-staff	1,500		1,500
Travel-commissioners	40,000	10,000	50,000
Education & seminars	2,200		2,200
<b>Total Commission</b>	<b>344,470</b>	<b>10,000</b>	<b>354,470</b>
<b><u>Executive</u></b>			
Salaries	1,196,960		1,196,960
Benefits	389,430		389,430
Legal	206,000		206,000
Office expense	172,150		172,150
Fraud hotline	2,700		2,700
Travel	26,000		26,000
Education & seminars	6,000		6,000
<b>Total Executive</b>	<b>\$ 1,999,240</b>	<b>\$ -</b>	<b>\$ 1,999,240</b>
<b><u>Finance &amp; Accounting</u></b>			
Salaries	\$ 1,054,420		\$ 1,054,420
Benefits	449,910		449,910
Service contracts	65,500		65,500
Office expense	78,900		78,900
Computer support & training	1,200		1,200
Advertising	3,600		3,600
Travel	9,300		9,300
Education & seminars	11,400		11,400
Accounting	130,000		130,000
<b>Total Finance &amp; Accounting</b>	<b>1,804,230</b>	<b>-</b>	<b>1,804,230</b>

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<b><u>Administrative Services</u></b>			
Salaries	2,237,100		2,237,100
Benefits	885,150		885,150
Service contracts	77,580		77,580
Legal	55,000		55,000
Insurance	3,025,000		3,025,000
Office expense	167,540		167,540
Personnel training & recruiting	142,000		142,000
Computer support & training	1,526,350		1,526,350
Advertising	4,000		4,000
Travel	22,650		22,650
Education & seminars	35,300		35,300
<b>Total Administrative Services</b>	<b>8,177,670</b>	<b>-</b>	<b>8,177,670</b>
<b><u>Engineering &amp; Environmental</u></b>			
Salaries	1,161,110		1,161,110
Benefits	478,190		478,190
Service contracts	95,000		95,000
Office expense	32,120		32,120
Advertising	4,200		4,200
Travel	21,500		21,500
Education & seminars	19,050		19,050
Engineering - general	267,000		267,000
Engineering - environmental	539,000		539,000
<b>Total Engineering &amp; Environmental</b>	<b>2,617,170</b>	<b>-</b>	<b>2,617,170</b>
<b><u>Business Development</u></b>			
Salaries	700,330		700,330
Benefits	275,540		275,540
Office expense	75,650		75,650
Promotions	800		800
Advertising	392,500		392,500
Trade development	389,600		389,600
Travel	145,000		145,000
Education & seminars	100		100
<b>Total Business Development</b>	<b>1,979,520</b>	<b>-</b>	<b>1,979,520</b>
<b><u>Tenant &amp; Property Development</u></b>			
Salaries	274,470		274,470
Benefits	82,300		82,300
Service contracts	300		300
Utilities	10,000		10,000
Office expense	4,550		4,550
Land use planning	15,000		15,000
Lease administration & preparation	485,000		485,000
Promotions	1,000		1,000
Advertising	-		-
Travel	3,000		3,000
Education & seminars	3,000		3,000
<b>Total Tenant &amp; Property Dev.</b>	<b>\$ 878,620</b>	<b>\$ -</b>	<b>\$ 878,620</b>
<b><u>Government &amp; Strategic Communications</u></b>			
Salaries	\$ 627,570	\$ (10,000)	\$ 617,570
Benefits	193,220		193,220
Office expense	21,600		21,600
Planning and Studies	50,000		50,000
Promotions	262,500		262,500
Publications	125,000		125,000
Electronic media	175,000		175,000
Advertising	70,000		70,000
Sponsorships	110,000		110,000
Travel	30,000		30,000
Professional services	216,300		216,300
Education & seminars	12,400		12,400
<b>Total Government &amp; Strategic Communications</b>	<b>1,893,590</b>	<b>(10,000)</b>	<b>1,883,590</b>
<b>Total Operating Expenses Before Amortization and Depreciation</b>	<b>54,757,895</b>	<b>-</b>	<b>54,757,895</b>

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<b><u>Amortization</u></b>			
Maintenance dredging	199,785		199,785
Computer software	205,920		205,920
Master plan	170,295		170,295
<b>Total Amortization</b>	<b>576,000</b>	<b>-</b>	<b>576,000</b>
<b>Depreciation</b>	<b>45,000,000</b>		<b>45,000,000</b>
<b>Total Operating Expenses</b>	<b>\$ 100,333,895</b>	<b>\$ -</b>	<b>\$ 100,333,895</b>
<b>Net Operating Income</b>	<b>\$ 15,428,180</b>	<b>\$ -</b>	<b>\$ 15,428,180</b>
<b><u>Non-operating expenses</u></b>			
Amortization of bond discounts	\$ 175,130		\$ 175,130
Commissions & fees	100,200		100,200
Interest	9,035,320		9,035,320
Grant administration fees	60,000		60,000
Litigation expense	263,000		263,000
<b>Total Non-operating expenses</b>	<b>9,633,650</b>	<b>-</b>	<b>9,633,650</b>
Net non-operating loss	(7,088,350)	-	(7,088,350)
<b>TOTAL REVENUES</b>	<b>118,307,375</b>	<b>-</b>	<b>118,307,375</b>
<b>TOTAL EXPENSES</b>	<b>109,967,545</b>	<b>-</b>	<b>109,967,545</b>
<b>ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT</b>	<b>\$ 8,339,830</b>	<b>\$ -</b>	<b>\$ 8,339,830</b>

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	<b>Preliminary FY2020 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2020 Budget</b>
<b><u>Ship related revenue</u></b>			
Cruise operations	\$ 89,787,960		\$ 89,787,960
Cargo operations	9,906,555		9,906,555
Total ship related	<u>99,694,515</u>	<u>-</u>	<u>99,694,515</u>
<b><u>Non-ship related</u></b>			
Leases	9,999,100	-	9,999,100
Park operations	3,024,015	-	3,024,015
Fire training facility	300,000	-	300,000
Exploration tower	501,445	-	501,445
Commercial vehicle	1,550,000	-	1,550,000
Badging, permits, etc.	693,000	-	693,000
Total non-ship related	<u>16,067,560</u>	<u>-</u>	<u>16,067,560</u>
<b>TOTAL OPERATING REVENUES</b>	<b>115,762,075</b>	<b>-</b>	<b>115,762,075</b>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>100,333,895</u></b>	<b><u>-</u></b>	<b><u>100,333,895</u></b>
<b>OPERATING INCOME</b>	<b><u>15,428,180</u></b>	<b><u>-</u></b>	<b><u>15,428,180</u></b>
<b>TOTAL NON-OPERATING REVENUES</b>	<b>2,545,300</b>	<b>-</b>	<b>2,545,300</b>
<b>TOTAL NON-OPERATING EXPENSES</b>	<b><u>9,633,650</u></b>	<b><u>-</u></b>	<b><u>9,633,650</u></b>
<b>NET NON-OPERATING LOSS</b>	<b><u>(7,088,350)</u></b>	<b><u>-</u></b>	<b><u>(7,088,350)</u></b>
<b>ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT</b>	<b><u>\$ 8,339,830</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 8,339,830</u></b>