

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2023**

	Adopted FY2022 Budget	Projected FY2022 Actual	Proposed FY2023 Budget
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 64,313,141	\$ 64,311,366	\$ 92,946,975
Dockage	12,191,570	15,950,798	15,083,560
Parking	15,236,504	24,261,770	26,772,325
Line handling	1,677,430	1,815,199	2,074,490
Water	1,340,400	686,919	1,142,435
Cranes	657,980	424,545	506,235
Total Ship Activity	<u>95,417,025</u>	<u>107,450,597</u>	<u>138,526,020</u>
<u>Leasing</u>			
Leases	4,363,970	4,345,639	4,498,920
Leases-Cargo	4,114,960	4,520,605	4,522,410
Total Leasing	<u>8,478,930</u>	<u>8,866,244</u>	<u>9,021,330</u>
<u>Parks & Recreation</u>			
Camping	2,054,300	2,608,785	2,708,440
Recreational parking	983,300	985,948	1,074,440
Camp store & laundry	34,000	133,122	135,980
Other recreational	203,000	232,861	228,085
Concessions	5,000	10,800	10,800
Entry fees & annual passes, net	11,000	7,830	2,000
Café & gift shop	90,600	88,479	88,480
Special event rentals	15,100	22,495	5,600
Total Parks & Recreation	<u>3,396,300</u>	<u>4,090,319</u>	<u>4,253,825</u>
<u>Other</u>			
Fire training facility	250,000	236,270	250,000
Permits & licenses	70,000	75,355	75,000
Commercial vehicle	815,000	1,087,458	1,332,000
Miscellaneous	727,200	501,500	500,000
Total Other	<u>1,862,200</u>	<u>1,900,583</u>	<u>2,157,000</u>
Total Operating Revenues	<u>\$ 109,154,455</u>	<u>\$ 122,307,743</u>	<u>\$ 153,958,175</u>

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	Adopted FY2022 Budget	Projected FY2022 Actual	Proposed FY2023 Budget
<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 3,143,371	\$ 3,101,502	\$ 4,161,775
Benefits	1,719,081	1,618,595	2,073,245
Service contracts	308,440	582,159	688,103
Utilities	57,300	79,363	79,365
Maintenance & supplies	139,644	131,179	271,844
Office expense	64,164	29,522	23,893
Computer support & training	-	-	15,000
Fuel	15,000	13,699	24,000
Contractual obligations	2,810,685	2,876,935	3,387,000
Travel	25	4,317	22,670
Education & seminars	55	-	-
Other	8,500	17,461	19,020
Total Operations	8,266,265	8,454,732	10,765,915
<u>Facilities</u>			
Salaries	2,736,696	2,613,705	3,301,355
Benefits	1,502,256	1,426,291	1,702,870
Service contracts	2,162,750	2,193,085	3,010,570
Utilities	3,640,000	3,181,527	3,741,000
Maintenance & supplies	670,553	960,392	1,164,100
Office expense	17,450	13,438	18,050
Computer support & training	8,700	9,305	10,000
Fuel	115,000	151,424	190,000
Travel	-	2,888	4,050
Education & seminars	-	4,645	2,100
Other	4,800	19,179	17,000
Total Facilities	10,858,205	10,575,879	13,161,095
<u>Parks & Recreation</u>			
Salaries	823,903	810,885	938,060
Benefits	473,684	491,315	572,395
Store merchandise	54,160	104,324	138,685
Service contracts	335,539	389,659	409,750
Utilities	209,300	272,201	272,205
Exhibit fees	20,000	1,484	5,000
Maintenance & supplies	12,919	32,579	35,400
Office expense	17,585	19,163	23,595
Computer support & training	-	2,664	4,665
Promotions	-	2,250	2,000
Advertising	5,000	-	12,000
Travel	-	386	2,800
Education & seminars	3,000	-	2,400
Other	5,600	5,492	16,500
Total Parks & Recreation	\$ 1,960,690	\$ 2,132,402	\$ 2,435,455

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	Adopted FY2022 Budget	Projected FY2022 Actual	Proposed FY2023 Budget
<u>Public Safety</u>			
Salaries	\$ 325,654	\$ 393,660	\$ 461,920
Benefits	110,176	131,446	154,240
Fire protection	2,491,795	2,408,124	2,580,585
Police protection	7,204,915	7,303,199	8,272,235
Maintenance & supplies	1,120	10,843	27,000
Office expense	3,890	9,717	8,350
Communication services	1,250	3,009	25,500
Travel	-	3,969	32,000
Education & seminars	-	-	5,000
Other	12,000	11,119	22,500
Total Public Safety	10,150,800	10,275,086	11,589,330
<u>Fire Training Facility</u>			
Service contracts	159,100	158,578	195,100
Utilities	27,000	31,946	32,000
Insurance	43,000	38,908	40,000
Maintenance & supplies	56,750	25,988	56,870
Office expense	100	75	100
Accounting & auditing	500	500	500
Total Fire Training Facility	286,450	255,995	324,570
<u>Commission</u>			
Salaries - commissioners	56,180	56,180	56,180
Salaries - administrative	67,418	67,423	74,300
Benefits	124,038	118,434	125,020
Legal	29,875	39,000	40,000
Maintenance & supplies	50	64	100
Office expense	6,550	6,071	6,400
Promotions	6,374	535	7,500
Advertising	500	322	400
Travel-staff	-	-	500
Travel-commissioners	50,000	7,716	50,000
Education & seminars	-	-	500
Total Commission	340,985	295,744	360,900
<u>Executive</u>			
Salaries	1,158,143	1,243,992	1,315,390
Benefits	303,542	349,802	369,875
Legal	77,795	63,990	96,000
Maintenance & supplies	60	79	270
Office expense	154,720	104,473	183,965
Fraud hotline	3,900	1,659	3,900
Travel	3,000	1,713	23,000
Education & seminars	1,000	3,070	5,400
Total Executive	\$ 1,702,160	\$ 1,768,778	\$ 1,997,800

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<u>Finance & Accounting</u>			
Salaries	\$ 1,105,476	\$ 1,089,330	\$ 1,216,067
Benefits	419,131	446,277	498,198
Service contracts	400	95,329	60,500
Maintenance & supplies	20	245	245
Office expense	32,138	18,220	18,605
Advertising	5,000	1,289	2,500
Travel	800	7,879	8,000
Education & seminars	1,000	633	2,300
Accounting	124,215	127,814	127,715
Total Finance & Accounting	1,688,180	1,787,016	1,934,130
<u>Administrative Services</u>			
Salaries	2,768,158	1,916,265	2,655,305
Benefits	1,224,061	759,857	1,052,910
Service contracts	211,670	233,399	219,645
Legal	37,780	13,195	40,000
Insurance	3,920,120	3,852,443	4,363,068
Maintenance & supplies	4,400	5,715	5,754
Office expense	98,060	108,817	123,787
Personnel training & recruiting	7,530	76,711	86,550
Computer support & training	1,419,951	1,078,467	1,493,631
Promotions	-	-	1,000
Publications	-	135	-
Travel	-	260	19,250
Education & seminars	12,000	3,619	32,500
Total Administrative Services	9,703,730	8,048,883	10,093,400
<u>Engineering & Environmental</u>			
Salaries	976,005	932,389	1,051,960
Benefits	375,025	391,836	442,085
Service contracts	100,000	87,591	100,250
Maintenance & supplies	755	1,695	1,695
Office expense	5,255	3,837	5,400
Advertising	1,000	800	6,600
Travel	7,650	3,543	21,000
Education & seminars	4,200	5,884	17,000
Engineering - general	106,000	99,884	170,000
Engineering - environmental	288,165	137,438	377,000
Total Engineering & Environmental	1,864,055	1,664,897	2,192,990
<u>Business Development</u>			
Salaries	409,353	420,293	498,840
Benefits	162,909	168,201	199,635
Maintenance & supplies	553	205	205
Office expense	16,210	17,413	45,910
Advertising	500	-	150,000
Trade development	1,300	86,793	155,200
Travel	1,000	4,114	58,000
Total Business Development	\$ 591,825	\$ 697,019	\$ 1,107,790

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<u>Real Estate</u>			
Salaries	\$ 141,886	\$ 174,561	\$ 223,200
Benefits	61,461	50,029	63,970
Service contracts	2,645	1,274	1,275
Utilities	8,000	-	-
Maintenance & supplies	5,000	2,969	6,000
Office expense	803	153	2,100
Land use planning	5,000	8,934	45,000
Lease administration & preparation	311,630	68,447	117,570
Travel	-	-	1,200
Education & seminars	-	-	3,600
Total Real Estate	536,425	306,367	463,915
<u>Government & Strategic Communications</u>			
Salaries	536,744	542,016	615,148
Benefits	149,789	153,698	174,432
Maintenance & supplies	147	69	250
Office expense	6,250	9,065	18,350
Computer support & training	1,200	-	-
Promotions	4,500	33,538	165,000
Publications	10,000	1,083	15,000
Electronic media	15,000	12,510	25,000
Advertising	-	-	70,000
Sponsorships	55,000	43,749	65,000
Travel	3,200	20,369	27,500
Professional services	221,000	230,000	236,500
Education & seminars	2,500	3,370	7,500
Total Government & Strategic Communications	\$ 1,005,330	\$ 1,049,467	\$ 1,419,680

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Depreciation	\$ 48,000,000	\$ 49,357,783	\$ 50,500,000
<u>Amortization</u>			
Maintenance dredging	199,785	75,090	-
Computer software	115,250	205,920	70,600
Master plan	170,295	170,295	170,295
Total Amortization	485,330	451,305	240,895
Depreciation and Amortization	48,485,330	49,809,088	50,740,895
Total Operating Expenses	\$ 97,440,430	\$ 97,121,353	\$ 108,587,865
Operating Income	11,714,025	25,186,390	45,370,310
<u>Non-Operating Revenues</u>			
Interest earnings	\$ 260,000	\$ 319,000	\$ 1,875,000
Grant - ARPA	49,428,030	38,603,968	18,289,730
Grant revenue	196,440	50,000	46,650
Non-Operating Revenues	49,884,470	38,972,968	20,211,380
<u>Non-Operating Expenses</u>			
Amortization of bond discounts	\$ 62,770	\$ 62,770	\$ 62,770
Commissions & fees	75,500	29,914	30,250
Interest Expense	12,185,215	11,913,011	11,863,030
Grant administration fees	106,750	169,935	170,000
Litigation expense	88,000	33,544	-
Non-Operating Expenses	12,518,235	12,209,174	12,126,050
Income Before Capital Contributions	49,080,260	51,950,184	53,455,640
Capital Contributions	19,378,140	25,100,000	23,305,000
Change in Net Position	\$ 68,458,400	\$ 77,050,184	\$ 76,760,640

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<u>Operating Revenues</u>			
Cruise operations	\$ 84,322,325	\$ 94,245,867	\$ 124,476,002
Cargo operations	15,209,660	17,725,335	18,572,428
Leases	4,363,970	4,345,639	4,498,920
Parks & Recreation	3,396,300	4,090,319	4,253,825
Fire training facility	250,000	236,270	250,000
Commercial vehicle	815,000	1,087,458	1,332,000
Permits, etc.	797,200	576,855	575,000
Total Operating Revenues	\$ 109,154,455	\$ 122,307,743	\$ 153,958,175
Total Operating Expenses	97,440,430	97,121,353	108,587,865
Operating Income	11,714,025	25,186,390	45,370,310
Non-Operating Revenues	49,884,470	38,972,968	20,211,380
Non-Operating Expenses	12,518,235	12,209,174	12,126,050
Income Before Capital Contributions	49,080,260	51,950,184	53,455,640
Capital Contributions	19,378,140	25,100,000	23,305,000
Change In Net Position	\$ 68,458,400	\$ 77,050,184	\$ 76,760,640