

**Canaveral Port Authority  
Proposed Operating Budget  
For the year ending September 30, 2021**

	Preliminary FY2021 Budget	Proposed Changes	Final Proposed FY2021 Budget
<b><u>Operating Revenues</u></b>			
<b><u>Ship Activity</u></b>			
Wharfage	\$ 26,654,114		\$ 26,654,114
Dockage	7,870,092		7,870,092
Parking	7,581,926		7,581,926
Line handling	1,062,668		1,062,668
Water	635,791		635,791
Cranes	543,659		543,659
Total Ship Activity	<u>44,348,250</u>	-	<u>44,348,250</u>
<b><u>Leasing</u></b>			
Leases	<u>9,280,290</u>		<u>9,280,290</u>
Total Leasing	<u>9,280,290</u>	-	<u>9,280,290</u>
<b><u>Jetty Park</u></b>			
Camping	1,286,011		1,286,011
Recreational parking	561,281		561,281
Camp store & laundry	61,015		61,015
Other recreational	76,053		76,053
Concessions	8,100		8,100
Total Jetty Park	<u>1,992,460</u>	-	<u>1,992,460</u>
<b><u>Exploration Tower</u></b>			
Entry fees & annual passes, net	89,585		89,585
Café & gift shop	120,899		120,899
Special event rentals	90,251		90,251
Total Exploration Tower	<u>300,735</u>	-	<u>300,735</u>
<b><u>Other</u></b>			
Fire training facility	150,000		150,000
Permits & licenses	60,000		60,000
Badging	-		-
Commercial vehicle	600,000		600,000
Miscellaneous	172,400		172,400
Total Other	<u>982,400</u>	-	<u>982,400</u>
<b>Total Operating Revenues</b>	<b><u>\$ 56,904,135</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 56,904,135</u></b>

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<b><u>Operating Expenses</u></b>	<b>Preliminary FY2021 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2021 Budget</b>
<b><u>Operations</u></b>			
Salaries	\$ 1,724,364	\$ 378,197	\$ 2,102,561
Benefits	892,216	254,633	1,146,849
Service contracts	189,920	-	189,920
Utilities	32,055		32,055
Maintenance & supplies	139,105		139,105
Office expense	60,754		60,754
Fuel	12,000		12,000
Other	7,946		7,946
<b>Total Operations</b>	<b>3,058,360</b>	<b>632,830</b>	<b>3,691,190</b>
<b><u>Facilities</u></b>			
Salaries	2,380,968		2,380,968
Benefits	1,292,854		1,292,854
Service contracts	1,213,770		1,213,770
Utilities	3,094,000		3,094,000
Maintenance & supplies	673,578		673,578
Office expense	21,920		21,920
Fuel	66,000		66,000
Other	5,800		5,800
<b>Total Facilities</b>	<b>8,748,890</b>	<b>-</b>	<b>8,748,890</b>
<b><u>Parks &amp; Recreation</u></b>			
Salaries	445,888		445,888
Benefits	275,166		275,166
Store merchandise	24,065		24,065
Service contracts	181,945		181,945
Utilities	157,560		157,560
Maintenance & supplies	15,570		15,570
Office expense	10,115		10,115
Other	2,306		2,306
<b>Total Parks &amp; Recreation</b>	<b>1,112,615</b>	<b>-</b>	<b>1,112,615</b>
<b><u>Exploration Tower</u></b>			
Salaries	133,259		133,259
Benefits	76,341		76,341
Store merchandise	30,715		30,715
Service contracts	9,520		9,520
Utilities	13,270		13,270
Exhibit fees	10,220		10,220
Maintenance & supplies	90		90
Office expense	2,080		2,080
<b>Total Exploration Tower</b>	<b>\$ 275,495</b>	<b>\$ -</b>	<b>\$ 275,495</b>

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<b><u>Public Safety</u></b>			
Salaries	\$ 310,205		\$ 310,205
Benefits	110,255		110,255
Service contracts	200		200
Fire protection	2,415,160		2,415,160
Police protection	6,255,720	(223,640)	6,032,080
Maintenance & supplies	525		525
Computer support & training	1,000		1,000
Office expense	2,395		2,395
Communication services	2,055		2,055
<b>Total Public Safety</b>	<b>9,097,515</b>	<b>(223,640)</b>	<b>8,873,875</b>
<b><u>Fire Training Facility</u></b>			
Service contracts	141,755		141,755
Utilities	28,815		28,815
Insurance	38,015		38,015
Maintenance & supplies	20,630		20,630
<b>Total Fire Training Facility</b>	<b>229,215</b>	<b>-</b>	<b>229,215</b>
<b><u>Commission</u></b>			
Salaries - commissioners	54,020		54,020
Salaries - administrative	64,010		64,010
Benefits	109,890		109,890
Legal	31,800		31,800
Office expense	4,295		4,295
Advertising	1,000		1,000
Travel-commissioners	3,200		3,200
<b>Total Commission</b>	<b>268,215</b>	<b>-</b>	<b>268,215</b>
<b><u>Executive</u></b>			
Salaries	1,092,105		1,092,105
Benefits	292,161		292,161
Legal	73,440		73,440
Office expense	157,929		157,929
Fraud hotline	2,700		2,700
Travel	3,270		3,270
Education & seminars	1,530		1,530
<b>Total Executive</b>	<b>1,623,135</b>	<b>-</b>	<b>1,623,135</b>
<b><u>Finance &amp; Accounting</u></b>			
Salaries	992,363		992,363
Benefits	386,709		386,709
Service contracts	500		500
Office expense	38,510		38,510
Advertising	383		383
Travel	1,065		1,065
Education & seminars	200		200
Accounting	122,500		122,500
<b>Total Finance &amp; Accounting</b>	<b>\$ 1,542,230</b>	<b>\$ -</b>	<b>\$ 1,542,230</b>

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	Preliminary FY2021 Budget	Proposed Changes	Final Proposed FY2021 Budget
<b><u>Administrative Services</u></b>			
Salaries	\$ 1,830,587		\$ 1,830,587
Benefits	775,480		775,480
Maintenance & supplies	2,985		2,985
Service contracts	200,270		200,270
Legal	35,050		35,050
Insurance	3,602,915		3,602,915
Office expense	91,230		91,230
Personnel training & recruiting	7,268		7,268
Computer support & training	1,290,800		1,290,800
<b>Total Administrative Services</b>	<b>7,836,585</b>	-	<b>7,836,585</b>
<b><u>Engineering &amp; Environmental</u></b>			
Salaries	814,448		814,448
Benefits	299,816		299,816
Service contracts	100,000		100,000
Maintenance & supplies	211		211
Office expense	4,070		4,070
Advertising	240		240
Travel	1,500		1,500
Education & seminars	4,800		4,800
Engineering - general	54,500		54,500
Engineering - environmental	271,165		271,165
<b>Total Engineering &amp; Environmental</b>	<b>1,550,750</b>	-	<b>1,550,750</b>
<b><u>Business Development</u></b>			
Salaries	641,915		641,915
Benefits	248,770		248,770
Maintenance & supplies	1,300		1,300
Office expense	19,900		19,900
Promotions	500		500
Advertising	500		500
Trade development	1,600		1,600
<b>Total Business Development</b>	<b>914,485</b>	-	<b>914,485</b>
<b><u>Tenant &amp; Property Development</u></b>			
Salaries	46,108		46,108
Benefits	18,519		18,519
Service contracts	1,340		1,340
Utilities	8,400		8,400
Maintenance & supplies	598		598
Office expense	740		740
Land use planning	5,000		5,000
Lease administration & preparation	216,155		216,155
<b>Total Tenant &amp; Property Dev.</b>	<b>296,860</b>	-	<b>296,860</b>
<b><u>Government &amp; Strategic Communications</u></b>			
Salaries	508,899		508,899
Benefits	136,460		136,460
Office expense	12,011		12,011
Promotions	4,350		4,350
Publications	10,000		10,000
Electronic media	15,000		15,000
Travel	3,200		3,200
Professional services	221,000		221,000
Education & seminars	2,500		2,500
<b>Total Government &amp; Strategic Communications</b>	<b>\$ 913,420</b>	<b>\$ -</b>	<b>\$ 913,420</b>

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<b>Total Operating Expenses</b>	<b>\$ 37,467,770</b>	<b>\$ 409,190</b>	<b>\$ 37,876,960</b>
<b>Operating Income Before Interest Expense and Depreciation/Amortization</b>	<b>19,436,365</b>	<b>(409,190)</b>	<b>19,027,175</b>
<b>Interest Expense</b>	<b>12,943,175</b>	<b>-</b>	<b>12,943,175</b>
<b>Income Before Depreciation/Amortization</b>	<b>6,493,190</b>	<b>(409,190)</b>	<b>6,084,000</b>
<b>Depreciation</b>	<b>43,400,000</b>		<b>43,400,000</b>
<b><u>Amortization</u></b>			
Maintenance dredging	199,785		199,785
Computer software	205,920		205,920
Master plan	170,295		170,295
<b>Total Amortization</b>	<b>576,000</b>	<b>-</b>	<b>576,000</b>
<b>Depreciation and Amortization</b>	<b>43,976,000</b>	<b>-</b>	<b>43,976,000</b>
<b>Income (Loss)</b>	<b>\$ (37,482,810)</b>	<b>\$ (409,190)</b>	<b>\$ (37,892,000)</b>
<b><u>Non-Operating Revenues</u></b>			
Interest income	\$ 400,000		\$ 400,000
Income from grant administration	322,260		322,260
<b>Non-Operating Revenues</b>	<b>722,260</b>	<b>-</b>	<b>722,260</b>
<b><u>Non-Operating Expenses</u></b>			
Amortization of bond discounts	\$ 175,130		\$ 175,130
Commissions & fees	40,200		40,200
Grant administration fees	60,000		60,000
Litigation expense	110,000		110,000
<b>Non-Operating Expenses</b>	<b>385,330</b>	<b>-</b>	<b>385,330</b>
<b>Capital Contributions</b>	<b>523,105</b>		<b>523,105</b>
<b>Change in Net Position</b>	<b>\$ (36,622,775)</b>	<b>\$ (409,190)</b>	<b>\$ (37,031,965)</b>

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	Preliminary FY2021 Budget	Proposed Changes	Final Proposed FY2021 Budget
<u>Ship related revenue</u>			
Cruise operations	\$ 34,037,635		\$ 34,037,635
Cargo operations	10,310,615		10,310,615
Total ship related	<u>44,348,250</u>	-	<u>44,348,250</u>
Non-ship related			
Leases	9,280,290		9,280,290
Park operations	1,992,460		1,992,460
Fire training facility	150,000		150,000
Exploration tower	300,735		300,735
Commercial vehicle	600,000		600,000
Badging, permits, etc.	232,400		232,400
Total non-ship related	<u>12,555,885</u>	-	<u>12,555,885</u>
<b>TOTAL OPERATING REVENUES</b>	<u>56,904,135</u>	-	<u>56,904,135</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>37,467,770</u>	409,190	<u>37,876,960</u>
<b>OPERATING INCOME BEFORE INTEREST EXPENSE AND DEPRECIATION/AMORTIZATION</b>	19,436,365	(409,190)	19,027,175
<b>INTEREST EXPENSE</b>	<u>12,943,175</u>	-	<u>12,943,175</u>
<b>OPERATING INCOME BEFORE DEPRECIATION/AMORTIZATION</b>	<u>6,493,191</u>	(409,190)	<u>6,084,000</u>
<b>DEPRECIATION AND AMORTIZATION</b>	<u>43,976,000</u>	-	<u>43,976,000</u>
<b>INCOME (LOSS)</b>	<u>(37,482,809)</u>	(409,190)	<u>(37,892,000)</u>
<b>NON-OPERATING REVENUES</b>	<u>722,260</u>	-	<u>722,260</u>
<b>NON-OPERATING EXPENSES</b>	<u>385,330</u>	-	<u>385,330</u>
<b>CAPITAL CONTRIBUTIONS</b>	<u>523,105</u>	-	<u>523,105</u>
<b>CHANGE IN NET POSITION</b>	<u>\$ (36,622,775)</u>	<u>\$ (409,190)</u>	<u>\$ (37,031,965)</u>