

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2026**

	Adopted FY2025 Budget	Proposed FY2026 Budget
<u>Operating Revenues</u>		
<u>Ship Activity</u>		
Wharfage	\$ 122,307,750	\$ 132,974,370
Dockage	18,269,660	19,854,105
Parking	48,806,690	61,616,825
Line handling	2,496,370	2,873,570
Water	461,740	702,945
Cranes	972,310	1,407,540
Total Ship Activity	193,314,520	219,429,355
<u>Leasing</u>		
Leases	4,526,100	4,521,533
Leases-Cargo	5,999,900	6,322,627
Total Leasing	10,526,000	10,844,160
<u>Parks & Recreation</u>		
Camping	2,473,160	2,453,385
Recreational parking	987,380	1,078,755
Camp store & laundry	133,765	111,685
Other recreational	257,025	230,950
Concessions	13,000	11,130
Entry fees & annual passes, net	-	-
Vending Machines	60,000	-
Special event rentals	11,500	2,800
Total Parks & Recreation	3,935,830	3,888,705
<u>Other</u>		
Fire training facility	394,000	475,000
Permits & licenses	94,600	94,600
Commercial vehicle	2,150,000	2,299,000
Miscellaneous	502,800	406,300
Total Other	3,141,400	3,274,900
Total Operating Revenues	\$ 210,917,750	\$ 237,437,120

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	Adopted FY2025 Budget	Proposed FY2026 Budget
<u>Operating Expenses</u>		
<u>Operations</u>		
Salaries	\$ 6,091,460	\$ 6,724,885
Benefits	3,074,065	3,671,905
Service contracts	2,684,510	4,058,110
Utilities	70,900	80,300
Maintenance & supplies	346,000	368,575
Office expense	23,525	31,015
Computer support & training	5,550	200
Fuel	34,000	34,000
Contractual obligations	6,048,600	6,118,000
Travel	14,200	21,200
Education & seminars	500	500
Other	44,720	38,810
Total Operations	18,438,030	21,147,500
<u>Facilities</u>		
Salaries	4,996,610	8,010,460
Benefits	2,465,430	4,179,485
Service contracts	9,293,750	10,056,105
Utilities	3,710,700	3,504,080
Maintenance & supplies	2,564,550	3,190,000
Office expense	20,740	23,100
Computer support & training	40,000	52,000
Fuel	170,000	177,000
Travel	9,000	6,000
Education & seminars	4,100	1,500
Other	36,000	87,000
Total Facilities	23,310,880	29,286,730
<u>Parks & Recreation</u>		
Salaries	896,110	1,207,525
Benefits	476,700	597,365
Store merchandise	55,550	62,855
Service contracts	407,850	404,040
Utilities	393,165	396,625
Maintenance & supplies	39,865	41,000
Office expense	36,085	49,450
Advertising	14,000	14,000
Travel	3,500	3,500
Education & seminars	1,000	4,500
Other	21,500	20,000
Total Parks & Recreation	\$ 2,345,325	\$ 2,800,860

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<u>Public Safety</u>		
Salaries	\$ 545,730	\$ 673,070
Benefits	198,350	230,580
Fire protection	3,292,821	3,788,380
Police protection	9,839,464	11,250,000
Maintenance & supplies	27,000	27,000
Office expense	11,850	13,925
Communication services	20,000	20,000
Travel	30,000	35,000
Education & seminars	5,000	5,000
Other	17,000	17,500
Total Public Safety	13,987,215	16,060,455
<u>Fire Training Facility</u>		
Service contracts	238,400	288,000
Utilities	53,000	56,000
Insurance	50,000	80,000
Maintenance & supplies	52,000	50,500
Office expense	100	-
Accounting & auditing	500	500
Total Fire Training Facility	394,000	475,000
<u>Commission</u>		
Salaries - commissioners	60,880	62,560
Salaries - administrative	82,240	86,210
Benefits	144,650	154,610
Legal	50,000	50,000
Maintenance & supplies	-	500
Office expense	6,325	4,025
Promotions	7,500	7,500
Advertising	180	180
Travel-staff	500	2,000
Travel-commissioners	50,000	50,000
Education & seminars	500	500
Total Commission	402,775	418,085
<u>Executive</u>		
Salaries	2,739,315	3,445,030
Benefits	806,960	882,300
Legal	60,000	120,000
Maintenance & supplies	-	450
Office expense	189,410	207,660
Fraud hotline	3,500	3,500
Advertising	200	-
Travel	30,500	42,400
Education & seminars	6,000	9,350
Other	-	560
Total Executive	\$ 3,835,885	\$ 4,711,250

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<u>Finance & Accounting</u>		
Salaries	\$ 1,440,960	\$ 1,539,085
Benefits	659,345	701,330
Service contracts	50	-
Maintenance & supplies	100	750
Office expense	21,600	21,500
Advertising	800	1,800
Travel	11,000	15,750
Education & seminars	2,300	4,500
Other	-	1,000
Accounting	145,000	150,000
Total Finance & Accounting	2,281,155	2,435,715
<u>Administrative Services</u>		
Salaries	2,882,340	3,437,140
Benefits	1,361,370	1,549,925
Service contracts	258,100	251,300
Legal	60,000	58,000
Insurance	5,333,045	5,535,690
Maintenance & supplies	11,750	16,810
Office expense	478,055	532,980
Personnel training & recruiting	147,000	236,500
Computer support & training	2,667,200	4,601,575
Promotions	1,205	
Advertising	625	1,200
Travel	25,150	43,600
Education & seminars	29,015	35,300
Total Administrative Services	13,254,855	16,300,020
<u>Engineering & Environmental</u>		
Salaries	1,400,470	1,669,905
Benefits	612,580	741,945
Service contracts	130,000	-
Maintenance & supplies	235	1,035
Office expense	9,775	9,250
Advertising	5,000	350
Travel	21,000	24,000
Education & seminars	25,750	26,750
Engineering - general	275,000	375,000
Engineering - environmental	630,000	657,000
Total Engineering & Environmental	3,109,810	3,505,235
<u>Business Development</u>		
Salaries	606,500	804,490
Benefits	257,515	362,445
Maintenance & supplies	150	550
Office expense	54,050	52,425
Promotions	-	2,000
Advertising	120,000	97,500
Trade development	230,900	233,850
Travel	60,000	68,000
Education & seminars	1,000	1,000
Total Business Development	\$ 1,330,115	\$ 1,622,260

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<u>Real Estate</u>		
Salaries	\$ 329,360	\$ 517,215
Benefits	136,750	203,295
Service contracts	1,500	1,500
Utilities		
Maintenance & supplies	4,000	12,000
Office expense	800	1,590
Land use planning	45,000	45,000
Lease administration & preparation	62,930	93,775
Travel	1,700	1,700
Education & seminars	2,000	2,000
Total Real Estate	584,040	878,075
<u>Government & Strategic Communications</u>		
Salaries	807,150	1,049,455
Benefits	385,630	443,980
Maintenance & supplies	250	300
Office expense	19,850	44,475
Planning & studies	65,000	200,000
Promotions	177,500	138,500
Publications	15,000	9,000
Electronic media	43,000	65,000
Advertising	70,000	54,500
Sponsorships	65,000	65,000
Travel	32,500	32,500
Professional services	250,000	274,000
Education & seminars	8,000	8,000
Total Government & Strategic Communications	\$ 1,938,880	\$ 2,384,710

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Depreciation	\$ 49,000,000	\$ 52,658,000
<u>Amortization</u>		
Dredging	1,603,000	4,175,040
Port wide risk assessment plan	19,130	19,130
Computer software	230,000	211,230
Vulnerability & Assessment Plan	-	23,100
Master plan	49,670	50,000
Amortization	<u>1,901,800</u>	<u>4,478,500</u>
Depreciation and Amortization	<u>50,901,800</u>	<u>57,136,500</u>
Total Operating Expenses	<u>\$ 136,114,765</u>	<u>\$ 159,162,395</u>
Operating Income	74,802,985	78,274,725
<u>Non-Operating Revenues</u>		
Interest earnings	\$ 9,100,000	\$ 9,150,000
Grant revenue	<u>275,000</u>	<u>38,795</u>
Non-Operating Revenues	<u>9,375,000</u>	<u>9,188,795</u>
<u>Non-Operating Expenses</u>		
Commissions & fees	\$ 40,250	\$ 43,750
Interest Expense	11,887,200	11,308,030
Grant administration fees	100,000	68,100
CT6 east garage disposal	-	3,195,650
Crane disposal	<u>2,000,000</u>	<u>750,000</u>
Non-Operating Expenses	<u>14,027,450</u>	<u>15,365,530</u>
Addition to Net Position for Debt Reduction and Port Development	<u>\$ 70,150,535</u>	<u>\$ 72,097,990</u>

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	Adopted FY2025 Budget	Proposed FY2026 Budget
<u>Operating Revenues</u>		
Cruise operations	\$ 175,351,742	\$ 200,044,820
Cargo operations	23,962,678	25,707,162
Leases	4,526,100	4,521,533
Parks & Recreation	3,935,830	3,888,705
Fire training facility	394,000	475,000
Commercial vehicle	2,150,000	2,299,000
Permits, etc.	597,400	500,900
Total Operating Revenues	\$ 210,917,750	\$ 237,437,120
Total Operating Expenses	136,114,765	159,162,395
Operating Income	74,802,985	78,274,725
Non-Operating Revenues	9,375,000	9,188,795
Non-Operating Expenses	14,027,450	15,365,530
Addition to Net Position for Debt Reduction and Port Development	\$ 70,150,535	\$ 72,097,990