

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2027**

	Proposed FY2027 Budget	Proposed Changes	Final Proposed FY2027 Budget
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 159,008,015	\$ (1,832,815)	\$ 157,175,200
Dockage	19,583,470	(67,320)	19,516,150
Parking	78,948,720	(630,615)	78,318,105
Line handling	1,519,990		1,519,990
Water	870,920		870,920
Cranes	804,375	(228,475)	575,900
Total Ship Activity	260,735,490	(2,759,225)	257,976,265
<u>Leasing</u>			
Leases	4,294,065		4,294,065
Leases-Cargo	6,283,635	(110,000)	6,173,635
Total Leasing	10,577,700	(110,000)	10,467,700
<u>Marina</u>			
Marina	3,352,065		3,352,065
Total Marina	3,352,065	-	3,352,065
<u>Park Services</u>			
Camping	2,189,655		2,189,655
Recreational parking	1,212,950		1,212,950
Camp store & laundry	156,715		156,715
Other recreational	218,645		218,645
Concessions	11,635		11,635
Special event rentals	7,000		7,000
Total Park Services	3,796,600	-	3,796,600
<u>Other</u>			
Fire training facility	515,000		515,000
Permits & licenses	95,000		95,000
Commercial vehicle	2,336,235		2,336,235
Miscellaneous	435,550		435,550
Total Other	3,381,785	-	3,381,785
Total Operating Revenues	\$ 281,843,640	\$ (2,869,225)	\$ 278,974,415

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<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 4,889,940		\$ 4,889,940
Benefits	2,311,030		2,311,030
Service contracts	4,259,475		4,259,475
Utilities	84,620		84,620
Maintenance & supplies	413,480		413,480
Office expense	39,355		39,355
Fuel	47,910		47,910
Contractual obligations	6,569,800		6,569,800
Travel	17,260		17,260
Education & seminars	1,000		1,000
Other	23,655		23,655
Total Operations	18,657,525	-	18,657,525
<u>Facilities</u>			
Salaries	11,715,515		11,715,515
Benefits	5,813,970		5,813,970
Service contracts	10,275,670		10,275,670
Utilities	3,810,680		3,810,680
Maintenance & supplies	7,647,200		7,647,200
Office expense	38,150		38,150
Computer support & training	6,000		6,000
Advertising	1,165		1,165
Fuel	247,000		247,000
Travel	26,000		26,000
Other	93,000		93,000
Total Facilities	39,674,350	-	39,674,350
<u>Park Services</u>			
Salaries	1,422,775		1,422,775
Benefits	647,925		647,925
Service contracts	464,070		464,070
Store merchandise	75,370		75,370
Utilities	298,350		298,350
Maintenance & supplies	75,290		75,290
Office expense	44,240		44,240
Advertising	14,000		14,000
Travel	6,000		6,000
Education & seminars	2,000		2,000
Other	29,000		29,000
Total Park Services	\$ 3,079,020	\$ -	\$ 3,079,020

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<u>Operating Expenses</u>			
<u>Public Safety</u>			
Salaries	\$ 747,365		\$ 747,365
Benefits	267,675		267,675
Fire protection	4,606,630	(260,000)	4,346,630
Police protection	12,816,000		12,816,000
Maintenance & supplies	27,000		27,000
Office expense	14,150		14,150
Communication services	20,000		20,000
Travel	35,000		35,000
Education & seminars	5,000		5,000
Other	5,000		5,000
Total Public Safety	18,543,820	(260,000)	18,283,820
<u>Fire Training Facility</u>			
Service contracts	333,000		333,000
Utilities	59,700		59,700
Insurance	98,500		98,500
Maintenance & supplies	38,700		38,700
Accounting & auditing	500		500
Total Fire Training Facility	530,400	-	530,400
<u>Commission</u>			
Salaries - commissioners	67,450		67,450
Salaries - administrative	89,625		89,625
Benefits	163,010		163,010
Legal	50,000		50,000
Maintenance & supplies	500		500
Office expense	5,500		5,500
Promotions	7,500		7,500
Advertising	180		180
Travel-staff	2,000		2,000
Travel-commissioners	50,000		50,000
Education & seminars	500		500
Total Commission	436,265	-	436,265
<u>Executive</u>			
Salaries	3,883,690		3,883,690
Benefits	1,060,875		1,060,875
Service contracts	98,000		98,000
Legal	220,000		220,000
Maintenance & supplies	250		250
Office expense	207,750		207,750
Fraud hotline	3,500		3,500
Travel	42,400		42,400
Education & seminars	8,500		8,500
Other	1,000		1,000
Total Executive	\$ 5,525,965	\$ -	\$ 5,525,965

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<u>Operating Expenses</u>			
<u>Finance & Accounting</u>			
Salaries	\$ 1,833,290		\$ 1,833,290
Benefits	820,790		820,790
Service contracts	5,000		5,000
Maintenance & supplies	750		750
Office expense	23,600		23,600
Advertising	1,900		1,900
Travel	27,000		27,000
Education & seminars	5,500		5,500
Other	500		500
Accounting	220,000		220,000
Total Finance & Accounting	2,938,330	-	2,938,330
<u>Administrative Services</u>			
Salaries	4,712,030		4,712,030
Benefits	2,172,785		2,172,785
Service contracts	245,300		245,300
Legal	58,000		58,000
Insurance	5,484,015		5,484,015
Maintenance & supplies	17,215		17,215
Office expense	479,420		479,420
Personnel training & recruiting	228,500		228,500
Computer support & training	4,434,360		4,434,360
Advertising	150		150
Travel	54,000		54,000
Education & seminars	44,100		44,100
Total Administrative Services	17,929,875	-	17,929,875
<u>Engineering & Environmental</u>			
Salaries	1,990,330		1,990,330
Benefits	763,755		763,755
Maintenance & supplies	3,900		3,900
Office expense	12,720		12,720
Advertising	350		350
Travel	23,500		23,500
Education & seminars	26,750		26,750
Engineering - general	350,000		350,000
Engineering - environmental	678,000		678,000
Total Engineering & Environmental	\$ 3,849,305	\$ -	\$ 3,849,305

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<u>Operating Expenses</u>			
<u>Business Development</u>			
Salaries	\$ 877,425		\$ 877,425
Benefits	328,175		328,175
Maintenance & supplies	600		600
Office expense	57,750		57,750
Promotions	3,000		3,000
Advertising	81,200		81,200
Trade development	277,500		277,500
Travel	65,000		65,000
Education & seminars	1,000		1,000
Total Business Development	1,691,650	-	1,691,650
<u>Real Estate</u>			
Salaries	569,545		569,545
Benefits	210,870		210,870
Service contracts	3,293,300	(201,330)	3,091,970
Maintenance & supplies	12,000		12,000
Office expense	2,000		2,000
Land use planning	22,500		22,500
Lease administration & preparation	58,750		58,750
Travel	1,000		1,000
Education & seminars	1,000		1,000
Total Real Estate	4,170,965	(201,330)	3,969,635
<u>Government & Strategic Communications</u>			
Salaries	1,037,845		1,037,845
Benefits	390,390		390,390
Service contracts	5,000		5,000
Maintenance & supplies	300		300
Office expense	52,250		52,250
Planning & studies	200,000		200,000
Promotions	136,000		136,000
Publications	9,000		9,000
Electronic media	75,000		75,000
Advertising	60,400		60,400
Sponsorships	100,000		100,000
Travel	35,000		35,000
Professional services	284,000		284,000
Education & seminars	8,000		8,000
Total Government & Strategic Communications	\$ 2,393,185	\$ -	\$ 2,393,185

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Depreciation	\$ 63,000,000		\$ 63,000,000
<u>Amortization</u>			
Dredging	3,600,000		3,600,000
Port wide risk assessment plan	19,130		19,130
Computer software	250,000		250,000
Vulnerability & Assessment Plan	23,100		23,100
Master plan	50,000		50,000
Amortization	3,942,230	-	3,942,230
Depreciation and Amortization	66,942,230	-	66,942,230
Total Operating Expenses	\$ 186,362,885	\$ (461,330)	\$ 185,901,555
Operating Income	95,480,755	(2,407,895)	93,072,860
<u>Non-Operating Revenues</u>			
Interest earnings	\$ 9,150,000		\$ 9,150,000
Grant revenue	1,135,220		1,135,220
Non-Operating Revenues	10,285,220	-	10,285,220
<u>Non-Operating Expenses</u>			
Commissions & fees	\$ 48,750		\$ 48,750
Interest Expense	10,454,065		10,454,065
Grant administration fees	61,995		61,995
Non-Operating Expenses	10,564,810	-	10,564,810
Addition to Net Position for Debt Reduction and Port Development	\$ 95,201,165	\$ (2,407,895)	\$ 92,793,270

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<u>Operating Revenues</u>			
Cruise operations	\$ 243,858,500	\$ (2,115,175)	\$ 241,743,325
Cargo operations	23,160,625	(754,050)	22,406,575
Leases	4,294,065	-	4,294,065
Marina	3,352,065	-	3,352,065
Park Services	3,796,600	-	3,796,600
Fire training facility	515,000	-	515,000
Commercial vehicle	2,336,235	-	2,336,235
Permits, etc.	530,550	-	530,550
Total Operating Revenues	<u>\$ 281,843,640</u>	<u>\$ (2,869,225)</u>	<u>\$ 278,974,415</u>
Total Operating Expenses	<u>186,362,885</u>	<u>(461,330)</u>	<u>185,901,555</u>
Operating Income	95,480,755	(2,407,895)	93,072,860
Non-Operating Revenues	10,285,220	-	10,285,220
Non-Operating Expenses	<u>10,564,810</u>	<u>-</u>	<u>10,564,810</u>
Addition to Net Position for Debt Reduction and Port Development	<u>\$ 95,201,165</u>	<u>\$ (2,407,895)</u>	<u>\$ 92,793,270</u>