

The **CANAVERAL PORT AUTHORITY** will hold a public hearing on its proposed budget for the fiscal year beginning October 1, 2026 and ending September 30, 2027 in the Commissioners’ Meeting Room in the Canaveral Port Authority Maritime Center, located at 445 Challenger Road, Cape Canaveral, Florida as follows.

CANAVERAL PORT AUTHORITY
FY27 PROPOSED BUDGET HEARING
WEDNESDAY, AUGUST 19, 2026 9:00 A.M.
ESTIMATE OF REVENUES AND EXPENDITURES
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2027

THIS PROPOSED BUDGET MAKES NO PROVISION FOR LEVY OF AD VALOREM TAXES FOR THE FORTY-FIRST CONSECUTIVE YEAR. THE CANAVERAL PORT AUTHORITY CONTINUES TO BE SELF-SUPPORTING THROUGH USER FEES, AND ALL REVENUES IN EXCESS OF EXPENDITURES WILL BE USED FOR DEBT RETIREMENT AND PORT IMPROVEMENTS. DETAILS ARE LISTED BELOW.

REVENUES:

Operating Revenues from user fees and leases	\$ 281,843,640
Total Operating Revenues	281,843,640

OPERATING EXPENSES:

Operations	18,657,525
Facilities	39,674,350
Park Services	3,079,020
Public Safety	18,543,820
Fire Training Facility	530,400
Commission	436,265
Executive	5,525,965
Finance & Accounting	2,938,330
Administrative Services	17,929,875
Engineering & Environmental	3,849,305
Business Development	1,691,650
Real Estate	4,170,965
Government & Strategic Communications	2,393,185
Depreciation & Amortization	66,942,230
Total Operating Expenses	186,362,885
Operating Income	95,480,755
Non-Operating Revenues	10,285,220
Non-Operating Expenses	10,564,810
Addition to Net Position for Debt Reduction and Port Development	\$ 95,201,165

CANAVERAL PORT AUTHORITY
JERRY ALLENDER
CHAIRMAN