

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Operating Revenues</u>			
<u>Ship Activity</u>			
Wharfage	\$ 61,351,050	\$ -	\$ 61,351,050
Dockage	8,756,360	-	8,756,360
Parking	20,760,410	-	20,760,410
Line handling	1,321,340	-	1,321,340
Water	1,341,710	-	1,341,710
Total Ship Activity	<u>93,530,870</u>	<u>-</u>	<u>93,530,870</u>
<u>Land Leasing</u>			
Land leases-tenants	<u>8,878,650</u>	<u>-</u>	<u>8,878,650</u>
Total Land Leasing	<u>8,878,650</u>	<u>-</u>	<u>8,878,650</u>
<u>Jetty Park</u>			
Camping	1,750,000	-	1,750,000
Recreational parking	780,000	-	780,000
Camp store & laundry	115,510	-	115,510
Other recreational	123,110	-	123,110
Concessions	9,980	-	9,980
Total Jetty Park	<u>2,778,600</u>	<u>-</u>	<u>2,778,600</u>
<u>Exploration Tower</u>			
Entry fees & annual passes, net	190,000	-	190,000
Café & gift shop	90,000	-	90,000
Special event rentals	163,100	-	163,100
Total Exploration Tower	<u>443,100</u>	<u>-</u>	<u>443,100</u>
<u>Other</u>			
Fire training facility	125,000	-	125,000
Permits & licenses	60,000	-	60,000
Badging	30,000	-	30,000
Commercial vehicle	1,400,000	-	1,400,000
Miscellaneous	600,000	(321,500)	278,500
Total Other	<u>2,215,000</u>	<u>(321,500)</u>	<u>1,893,500</u>
Total Operating Revenues	<u>107,846,220</u>	<u>(321,500)</u>	<u>107,524,720</u>
<u>Non-Operating Revenues</u>			
Insurance proceeds	500,000	-	500,000
Interest income	425,000	-	425,000
Income from grant administration	220,000	388,130	608,130
Total Non-Operating Revenues	<u>720,000</u>	<u>813,130</u>	<u>1,533,130</u>
<u>TOTAL REVENUES</u>	<u>\$ 108,566,220</u>	<u>\$ 491,630</u>	<u>\$ 109,057,850</u>

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Operating Expenses</u>			
<u>Operations</u>			
Salaries	\$ 3,286,780	\$ -	\$ 3,286,780
Benefits	1,977,020	-	1,977,020
Service contracts	467,100	-	467,100
Utilities	49,000	-	49,000
Maintenance and supplies	193,100	-	193,100
Office expense	64,350	-	64,350
Fuel	60,000	-	60,000
Contractual obligations	600,000	-	600,000
Travel	23,200	-	23,200
Education & seminars	2,700	-	2,700
Other	32,900	-	32,900
Total Operations	6,756,150	-	6,756,150
<u>Facilities</u>			
Salaries	2,968,810	-	2,968,810
Benefits	1,715,820	-	1,715,820
Service contracts	2,121,640	-	2,121,640
Utilities	3,877,000	-	3,877,000
Maintenance and supplies	909,500	-	909,500
Office expense	26,950	-	26,950
Fuel	131,000	-	131,000
Travel	8,000	-	8,000
Education & seminars	2,500	-	2,500
Other	16,000	-	16,000
Total Facilities	11,777,220	-	11,777,220
<u>Parks & Recreation</u>			
Salaries	718,300	-	718,300
Benefits	438,860	-	438,860
Store merchandise	52,000	-	52,000
Service contracts	224,780	-	224,780
Utilities	262,700	-	262,700
Maintenance and supplies	19,800	-	19,800
Office expense	14,100	-	14,100
Travel	1,100	-	1,100
Education & seminars	3,000	-	3,000
Other	16,600	-	16,600
Total Parks & Recreation	\$ 1,751,240	\$ -	\$ 1,751,240
<u>Exploration Tower</u>			
Salaries	\$ 288,340	\$ -	\$ 288,340
Benefits	145,570	-	145,570
Store merchandise	51,000	-	51,000
Service contracts	33,400	-	33,400
Utilities	19,300	-	19,300
Exhibit fees	42,200	-	42,200
Maintenance and supplies	5,200	-	5,200
Office expense	11,150	-	11,150
Promotions	9,000	-	9,000
Advertising	24,000	-	24,000
Trade development	3,700	-	3,700
Travel	1,600	-	1,600
Education & seminars	350	-	350
Other	1,100	-	1,100
Total Exploration Tower	635,910	-	635,910

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Public Safety</u>			
Salaries	\$ 471,750	\$ -	471,750
Benefits	163,920	-	163,920
Service contracts	3,000	-	3,000
Fire protection	2,393,510	-	2,393,510
Police protection	6,687,300	-	6,687,300
Badging	2,500	-	2,500
Maintenance and supplies	10,000	-	10,000
Office expense	19,450	-	19,450
Communication services	23,000	-	23,000
Travel	38,000	-	38,000
Education & seminars	1,500	-	1,500
Other	2,000	-	2,000
Total Public Safety	9,815,930	-	9,815,930
<u>Fire Training Facility</u>			
Service contracts	159,175	\$ -	159,175
Utilities	29,600	-	29,600
Insurance	42,250	-	42,250
Maintenance and supplies	75,550	-	75,550
Office expense	500	-	500
Accounting and auditing	1,000	-	1,000
Total Fire Training Facility	308,075	-	308,075
<u>Commission</u>			
Salaries - commissioners	54,100	\$ -	54,100
Salaries - administrative	62,380	-	62,380
Benefits	106,280	-	106,280
Legal	55,000	-	55,000
Office expense	9,350	-	9,350
Promotions	7,500	-	7,500
Advertising	1,000	-	1,000
Travel-staff	1,000	-	1,000
Commissioners travel & exp.	40,000	-	40,000
Education & seminars	500	-	500
Total Commission	337,110	-	337,110
<u>Executive</u>			
Salaries	1,027,770	\$ -	1,027,770
Benefits	382,700	-	382,700
Legal	220,000	-	220,000
Office expense	202,250	-	202,250
Planning and studies	18,000	-	18,000
Fraud hotline	2,500	-	2,500
Travel	26,000	-	26,000
Education & seminars	5,000	-	5,000
Total Executive	\$ 1,884,220	\$ -	\$ 1,884,220

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Finance & Accounting</u>			
Salaries	\$ 1,067,780	\$ -	\$ 1,067,780
Benefits	474,760	-	474,760
Service contracts	66,000	-	66,000
Office expense	87,450	-	87,450
Computer support and training	5,000	-	5,000
Advertising	6,500	-	6,500
Travel	9,500	-	9,500
Education & seminars	11,750	-	11,750
Accounting and auditing	130,000	-	130,000
Total Finance & Accounting	1,858,740	-	1,858,740
<u>Administrative Services</u>			
Salaries	2,256,370	\$ -	2,256,370
Benefits	902,570	-	902,570
Service contracts	78,985	-	78,985
Legal	67,500	-	67,500
Insurance	2,727,000	-	2,727,000
Office expense	237,485	-	237,485
Personnel training and recruiting	115,000	-	115,000
Computer support & training	1,322,200	-	1,322,200
Advertising	4,000	-	4,000
Travel	20,650	-	20,650
Education & seminars	32,400	-	32,400
Total Administrative Services	7,764,160	-	7,764,160
<u>Engineering & Environmental</u>			
Salaries	993,030	\$ -	993,030
Benefits	432,260	-	432,260
Service contracts	85,000	-	85,000
Office expense	33,800	-	33,800
Advertising	3,000	-	3,000
Travel	23,600	-	23,600
Education & seminars	20,200	-	20,200
Engineering - general	321,000	-	321,000
Engineering - environmental	636,000	-	636,000
Total Engineering & Environmental	2,547,890	-	2,547,890
<u>Business Development</u>			
Salaries	706,980	-	706,980
Benefits	289,240	-	289,240
Office expense	83,300	-	83,300
Promotions	700	-	700
Advertising	399,500	-	399,500
Trade development	371,150	-	371,150
Travel	185,000	-	185,000
Education & seminars	2,500	-	2,500
Total Business Development	2,038,370	-	2,038,370
<u>Tenant & Property Development</u>			
Salaries	261,540	-	261,540
Benefits	83,350	-	83,350
Office expense	6,300	-	6,300
Land use planning	30,000	-	30,000
Lease administration & preparation	716,000	(225,000)	491,000
Promotions	4,000	-	4,000
Advertising	6,000	-	6,000
Travel	7,000	-	7,000
Education & seminars	5,000	-	5,000
Total Tenant & Property Dev.	\$ 1,119,190	\$ (225,000)	\$ 894,190

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Government & Strategic Communications</u>			
Salaries	\$ 515,060	\$ -	\$ 515,060
Benefits	165,020	-	165,020
Office expense	22,600	-	22,600
Planning and Studies	160,000	-	160,000
Promotions	140,000	-	140,000
Publications	125,000	-	125,000
Electronic media	147,000	-	147,000
Advertising	70,000	-	70,000
Sponsorships	125,000	-	125,000
Travel	30,000	-	30,000
Professional services	207,200	-	207,200
Education & seminars	12,400	-	12,400
Total Government & Strategic Communications	1,719,280	-	1,719,280
Total Operating Expenses Before Amortization and Depreciation	\$ 50,313,485	\$ (225,000)	\$ 50,088,485
<u>Amortization</u>			
Maintenance dredging	\$ 200,000	\$ -	\$ 200,000
Computer software	205,910	-	205,910
Total Amortization	405,910	-	405,910
Depreciation	41,100,000	-	41,100,000
Total Operating Expenses	91,819,395	(225,000)	91,594,395
Net Operating Income	16,026,825	(96,500)	15,930,325
<u>Non-operating expenses</u>			
Amortization of bond discounts	175,130	\$ -	175,130
Commissions and fees	6,500	-	6,500
Interest	9,360,275	-	9,360,275
Grant administration fees	60,000	-	60,000
Litigation expense	489,000	-	489,000
Total Non-operating expenses	10,090,905	-	10,090,905
Net non-operating deficit	(9,370,905)	813,130	(8,557,775)
TOTAL REVENUES	108,566,220	\$ 491,630	109,057,850
TOTAL EXPENSES	101,910,300	(225,000)	101,685,300
ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT	\$ 6,655,920	\$ 716,630	\$ 7,372,550

**Canaveral Port Authority
Proposed Operating Budget
For the year ending September 30, 2019**

	Preliminary Proposed FY2019 Budget	Proposed Changes	Final Proposed FY2019 Budget
<u>Ship related revenue</u>			
Cruise operations	\$ 83,795,170	\$ -	\$ 83,795,170
Cargo operations	9,735,700	-	9,735,700
Total ship related	<u>93,530,870</u>	<u>-</u>	<u>93,530,870</u>
Non-ship related			
Land leasing	8,878,650	-	8,878,650
Park operations	2,778,600	-	2,778,600
Fire training facility	125,000	-	125,000
Exploration Tower	443,100	-	443,100
Commercial vehicle	1,400,000	-	1,400,000
Badging, permits, etc.	690,000	(321,500)	368,500
Total non-ship related	<u>14,315,350</u>	<u>(321,500)</u>	<u>13,993,850</u>
TOTAL OPERATING REVENUES	107,846,220	(321,500)	107,524,720
TOTAL OPERATING EXPENSES	<u>91,819,395</u>	<u>(225,000)</u>	<u>91,594,395</u>
OPERATING INCOME	<u>16,026,825</u>	<u>(96,500)</u>	<u>15,930,325</u>
TOTAL NON-OPERATING REVENUES	720,000	813,130	1,533,130
TOTAL NON-OPERATING EXPENSES	<u>10,090,905</u>	<u>-</u>	<u>10,090,905</u>
NET NON-OPERATING LOSS	<u>(9,370,905)</u>	<u>813,130</u>	<u>(8,557,775)</u>
ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT	<u>\$ 6,655,920</u>	<u>\$ 716,630</u>	<u>\$ 7,372,550</u>