

**Canaveral Port Authority  
Proposed Operating Budget  
For the year ending September 30, 2017**

	<b>Preliminary Proposed FY2017 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2017 Budget</b>
<b><u>Operating Revenues</u></b>			
<b><u>Ship Activity</u></b>			
Wharfage	\$ 54,328,600		\$ 54,328,600
Dockage	7,107,200		7,107,200
Parking	16,955,300		16,955,300
Line handling	1,270,700		1,270,700
Water	1,761,200		1,761,200
Terminal/crane operations	30,700		30,700
Total Ship Activity	81,453,700	-	81,453,700
<b><u>Land Leasing</u></b>			
Land leases-tenants	6,750,700		6,750,700
Total Land Leasing	6,750,700	-	6,750,700
<b><u>Jetty Park</u></b>			
Camping	1,782,000	4,000	1,786,000
Recreational parking	660,000		660,000
Camp store & laundry	138,900		138,900
Other recreational	150,000	(4,000)	146,000
Concessions	35,000		35,000
Total Jetty Park	2,765,900	-	2,765,900
<b><u>Exploration Tower</u></b>			
Entry fees & annual passes, net	239,600	(37,600)	202,000
Café & gift shop	79,400	29,600	109,000
Special event rentals	100,000	50,000	150,000
Total Exploration Tower	419,000	42,000	461,000
<b><u>Other</u></b>			
Fire training facility	125,000		125,000
Permits & licenses	137,000		137,000
Badging	50,000		50,000
Commercial Vehicle	624,000		624,000
Miscellaneous	387,300		387,300
Total Other	1,323,300	-	1,323,300
<b>Total Operating Revenues</b>	<b>92,712,600</b>	<b>42,000</b>	<b>92,754,600</b>
<b><u>Non-Operating Revenues</u></b>			
Interest income	50,000		50,000
Income from grant administration	300,200		300,200
Total Non-Operating Revenues	350,200	-	350,200
<b><u>TOTAL REVENUES</u></b>	<b>\$ 93,062,800</b>	<b>\$ 42,000</b>	<b>\$ 93,104,800</b>

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<b><u>Operating Expenses</u></b>			
<b><u>Operations</u></b>			
Salaries	\$ 3,131,100		\$ 3,131,100
Employee benefits	1,740,200		1,740,200
Service contracts	1,718,800		1,718,800
Utilities	28,000		28,000
Maintenance and supplies	196,400		196,400
Office expense	84,400	3,800	88,200
Fuel	75,800		75,800
Promotions	1,710,000		1,710,000
Travel	29,700		29,700
Education & seminars	5,700		5,700
Other	29,200	1,000	30,200
<b>Total Operations</b>	<b>8,749,300</b>	<b>4,800</b>	<b>8,754,100</b>
<b><u>Facilities</u></b>			
Salaries	2,669,800		2,669,800
Employee benefits	1,715,800		1,715,800
Service contracts	1,030,050	(18,000)	1,012,050
Utilities	3,279,750	(22,600)	3,257,150
Maintenance and supplies	900,300	46,100	946,400
Office expense	23,900		23,900
Fuel	91,100	(2,000)	89,100
Travel	10,700	(1,500)	9,200
Education & seminars	4,500		4,500
Other	19,500	(2,000)	17,500
<b>Total Facilities</b>	<b>9,745,400</b>	<b>-</b>	<b>9,745,400</b>
<b><u>Public Safety</u></b>			
Salaries	313,900		313,900
Employee benefits	103,000		103,000
Service contracts	15,000		15,000
Fire protection	2,195,365		2,195,365
Police protection	5,685,500		5,685,500
Badging	4,500		4,500
Maintenance and supplies	15,000		15,000
Office expense	43,535		43,535
Communication services	8,000		8,000
Security	5,000		5,000
Travel	3,000		3,000
Education & seminars	3,000		3,000
Other	3,100		3,100
<b>Total Public Safety</b>	<b>8,397,900</b>	<b>-</b>	<b>8,397,900</b>
<b><u>Parks &amp; Recreation</u></b>			
Salaries	495,200		495,200
Employee benefits	373,900		373,900
Service contracts	253,750		253,750
Utilities	262,700		262,700
Maintenance and supplies	13,800		13,800
Office expense	19,600		19,600
Camp store merchandise	52,000		52,000
Travel	400		400
Education & seminars	400		400
Other	17,100		17,100
<b>Total Parks &amp; Recreation</b>	<b>\$ 1,488,850</b>	<b>\$ -</b>	<b>\$ 1,488,850</b>

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	<b>Preliminary Proposed FY2017 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2017 Budget</b>
<b><u>Exploration Tower</u></b>			
Salaries	\$ 304,200		\$ 304,200
Employee benefits	219,300		219,300
Service contracts	19,800		19,800
Café & gift shop merchandise	60,500		60,500
Utilities	83,100		83,100
Exhibit fees	5,000	37,200	42,200
Maintenance and supplies	10,200		10,200
Office expense	4,700		4,700
Promotions	4,200		4,200
Advertising	14,000		14,000
Travel	1,600		1,600
Education & seminars	300		300
Other expenses	1,100		1,100
<b>Total Exploration Tower</b>	<b>728,000</b>	<b>37,200</b>	<b>765,200</b>
<b><u>Fire Training Facility</u></b>			
Service contracts	72,300		72,300
Utilities	31,900		31,900
Insurance	40,000		40,000
Maintenance and supplies	85,500		85,500
Other	1,500		1,500
<b>Total Fire Training Facility</b>	<b>231,200</b>	<b>-</b>	<b>231,200</b>
<b><u>Commission</u></b>			
Salaries - commissioners	53,000		53,000
Salaries - administrative	58,900		58,900
Employee benefits	99,500		99,500
Legal	80,000		80,000
Office expense	29,150		29,150
Promotions	7,500		7,500
Travel-staff	2,200		2,200
Commissioners travel & exp.	40,000		40,000
Education & seminars	1,200		1,200
<b>Total Commission</b>	<b>371,450</b>	<b>-</b>	<b>371,450</b>
<b><u>Executive</u></b>			
Salaries - administrative	952,400		952,400
Employee benefits	330,500		330,500
Legal	260,000		260,000
Office expense	205,500		205,500
Planning and studies	84,500		84,500
Fraud hotline	2,000		2,000
Travel	30,000		30,000
State legislative consultant	125,000		125,000
Federal legislative consultant	96,000		96,000
Education & seminars	9,000		9,000
<b>Total Executive</b>	<b>\$ 2,094,900</b>	<b>\$ -</b>	<b>\$ 2,094,900</b>
<b><u>Finance &amp; Accounting</u></b>			
Salaries	\$ 827,900		\$ 827,900
Employee benefits	330,000		330,000
Office expense	73,950		73,950
Computer support and training	141,000		141,000
Travel	6,500		6,500
Education & seminars	8,750		8,750
Accounting and auditing	120,000		120,000
<b>Total Finance &amp; Accounting</b>	<b>1,508,100</b>	<b>-</b>	<b>1,508,100</b>

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<b><u>Administrative Services</u></b>			
Salaries	1,260,300		1,260,300
Employee benefits	555,100		555,100
Service contracts	61,200		61,200
Legal	30,000		30,000
Insurance	2,500,000		2,500,000
Office expense	90,650		90,650
Computer support and training	1,045,150		1,045,150
Personnel training and recruiting	74,200		74,200
Travel	14,650		14,650
Education & seminars	28,300		28,300
<b>Total Administrative Services</b>	<b>5,659,550</b>	<b>-</b>	<b>5,659,550</b>
<b><u>Engineering &amp; Environmental</u></b>			
Salaries	832,900		832,900
Employee benefits	352,300		352,300
Office expense	70,100		70,100
Travel	23,600		23,600
Education & seminars	20,200		20,200
Engineering - general	318,000		318,000
Engineering - environmental	579,000		579,000
<b>Total Engineering &amp; Environmental</b>	<b>2,196,100</b>	<b>-</b>	<b>2,196,100</b>
<b><u>Business Development</u></b>			
Salaries	561,100		561,100
Employee benefits	207,600		207,600
Office expense	74,950		74,950
Promotions	700		700
Advertising	346,500		346,500
Trade development	410,500		410,500
FTZ development	17,600		17,600
Travel	161,500		161,500
Education & seminars	2,500		2,500
<b>Total Business Development</b>	<b>1,782,950</b>	<b>-</b>	<b>1,782,950</b>
<b><u>Tenant &amp; Property Development</u></b>			
Salaries	213,700		213,700
Employee benefits	64,800		64,800
Office expense	17,800		17,800
Land use planning	50,000		50,000
Lease administration & preparation	481,000		481,000
Promotions	2,000		2,000
Advertising	15,000		15,000
Travel	14,000		14,000
<b>Total Tenant &amp; Property Dev.</b>	<b>\$ 858,300</b>	<b>\$ -</b>	<b>\$ 858,300</b>
<b><u>Communications</u></b>			
Salaries	\$ 198,500		\$ 198,500
Employee benefits	80,200		80,200
Office expense	10,400		10,400
Promotions	130,800		130,800
Publications	153,500		153,500
Electronic media	121,000		121,000
Sponsorships	200,000		200,000
Advertising	70,000		70,000
Travel	9,500		9,500
<b>Total Communications</b>	<b>973,900</b>	<b>-</b>	<b>973,900</b>

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	Preliminary Proposed FY2017 Budget	Proposed Changes	Final Proposed FY2017 Budget
<b>Total Operating Expenses Before Amortization and Depreciation</b>	<b>\$ 44,785,900</b>	<b>\$ 42,000</b>	<b>\$ 44,827,900</b>
<b><u>Amortization</u></b>			
Maintenance dredging	\$ 200,000		\$ 200,000
Computer software	16,100		16,100
Cruise master plan	129,300		129,300
<b>Total Amortization</b>	<b>345,400</b>	<b>-</b>	<b>345,400</b>
<b>Depreciation</b>	<b>38,500,000</b>		<b>38,500,000</b>
<b>Total Operating Expenses</b>	<b>83,631,300</b>	<b>42,000</b>	<b>83,673,300</b>
<b>Net Operating Income</b>	<b>9,081,300</b>	<b>-</b>	<b>9,081,300</b>
<b><u>Non-operating expenses</u></b>			
Amortization of bond discounts	175,130		175,130
Commissions and fees	100,000		100,000
Interest	6,830,370		6,830,370
Grant administration fees	50,000		50,000
<b>Total Non-operating expenses</b>	<b>7,155,500</b>	<b>-</b>	<b>7,155,500</b>
Net non-operating deficit	(6,805,300)	-	(6,805,300)
<b>TOTAL REVENUES</b>	<b>93,062,800</b>	<b>42,000</b>	<b>93,104,800</b>
<b>TOTAL EXPENSES</b>	<b>90,786,800</b>	<b>42,000</b>	<b>90,828,800</b>
<b>ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT</b>	<b>\$ 2,276,000</b>	<b>\$ -</b>	<b>\$ 2,276,000</b>

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	<b>Preliminary Proposed FY2017 Budget</b>	<b>Proposed Changes</b>	<b>Final Proposed FY2017 Budget</b>
<b><u>Ship related revenue</u></b>			
Cruise operations	\$ 74,240,600		\$ 74,240,600
Cargo operations	7,213,100	\$ -	7,213,100
Total ship related	<u>81,453,700</u>	<u>-</u>	<u>81,453,700</u>
<b>Non-ship related</b>			
Land leasing	6,750,700	-	6,750,700
Park operations	2,765,900	-	2,765,900
Fire training facility	125,000	-	125,000
Exploration Tower	419,000	42,000	461,000
Commercial vehicle	624,000	-	624,000
Badging, permits, etc.	574,300	-	574,300
Total non-ship related	<u>11,258,900</u>	<u>42,000</u>	<u>11,300,900</u>
<b>TOTAL OPERATING REVENUES</b>	<u>92,712,600</u>	<u>42,000</u>	<u>92,754,600</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>83,631,300</u>	<u>42,000</u>	<u>83,673,300</u>
<b>OPERATING INCOME</b>	9,081,300	-	9,081,300
<b>NON-OPERATING INCOME (EXPENSE)</b>	(6,805,300)	-	(6,805,300)
<b>ADDITION TO NET POSITION FOR DEBT REDUCTION AND PORT DEVELOPMENT</b>	<u>\$ 2,276,000</u>	<u>\$ -</u>	<u>\$ 2,276,000</u>