



INTERNAL MEMORANDUM

TO: Commissioners of Canaveral Port Authority
John Murray, CEO

FROM: Pat Poston, Sr. Director of Finance

DATE: May 29, 2017

SUBJECT: Account Receivable Update

The following is a brief update of the Accounts Receivable billing and collection process: Staff continues to work with our customers to ensure collection and credit of accounts.

During this period of implementation into the new Net Suite software, we are coordinating efforts to ensure all charges and payments for accounts are double checked for accuracy. We will send any necessary collection notices for 30 day violations and assess the applicable late fees on June 1, 2017. The updated aging results will be provided at the meeting on June 7, 2017.

Attached is the aging report as of May 29, 2017. The Current accounts are 97.3% of total Accounts Receivable of \$6,970,030 and the majority of remaining balance is in 31-60 days at 2.3%.

**Canaveral Port Authority
A/R Aging Summary
As of May 29, 2017**

Customer	0-30	31-60	61-90	>90	Total
745 Holding Company, Inc.	\$7,173.09	\$0.00	(\$898.53)	\$0.00	\$6,274.56
888 Taxi LLC	\$41,250.00	\$16,250.00	\$0.00	\$0.00	\$57,500.00
AAEA Investments, LLC	\$1,164.07	\$0.00	\$0.00	(\$0.01)	\$1,164.06
Abavision Supply, Co	\$12,345.36	\$498.70	(\$213.99)	\$57.69	\$12,687.76
Ambassador Services LLC / NYK Ro/Ro Div	\$13,682.97	\$0.00	\$0.00	\$0.00	\$13,682.97
Ambassador Services, INC	\$56,799.34	\$33,995.30	(\$0.01)	\$402.76	\$91,197.39
Ambassador Services, LLC	\$60,840.09	\$23,322.13	\$0.00	\$0.00	\$84,162.22
American Cruise Aid Logistics, Inc	\$656.72	\$0.00	\$0.00	\$0.03	\$656.75
American Maintenance	\$4.25	\$4.25	\$4.25	\$8.50	\$21.25
Autoport Canaveral, LLC	\$433.60	\$0.00	\$0.00	\$0.00	\$433.60
Barry University	\$10,845.12	\$0.00	\$0.00	\$0.00	\$10,845.12
Bluepoints International Fisheries, Inc.	\$36,525.34	\$0.00	\$0.00	\$0.00	\$36,525.34
Canaveral Crossroads LLC	\$42,352.88	\$2,074.86	(\$2,572.28)	(\$35.56)	\$41,819.90
Canaveral Port Properties	\$919.25	\$919.25	\$887.51	\$0.00	\$2,726.01
Cape Canaveral Shrimp Co.	\$4,051.33	(\$11,175.48)	\$0.00	\$0.00	(\$7,124.15)
Cape Marine Services, Inc.	\$22,315.73	(\$0.02)	\$0.00	\$27.96	\$22,343.67
Carnival Cruise Line/Seabourn	\$2,273,614.32	\$0.00	\$0.00	\$0.00	\$2,273,614.32
Ceres Terminals, Inc.	\$78,072.99	(\$93.40)	\$2.52	\$13,399.02	\$91,381.13
CH2M Hill, Inc	\$7,132.43	(\$11,683.02)	\$0.00	\$0.00	(\$4,550.59)
Civil and Marine, Inc.	\$70,217.07	\$24,921.00	\$0.00	\$0.00	\$95,138.07
Cocoa Beach Aerial Adventures	\$0.00	\$0.00	\$0.00	\$175.00	\$175.00
Cove Merchants Assoc.	\$800.00	\$800.00	\$0.00	\$0.00	\$1,600.00
D & L PORT CANAVERAL	\$0.00	\$0.00	(\$10,468.12)	\$0.01	(\$10,468.11)
D & L Port Canaveral	\$10,468.12	\$0.00	\$0.00	\$0.00	\$10,468.12
Diversified Holdings of Canaveral, Inc.	\$6,096.49	\$0.00	\$0.00	\$0.00	\$6,096.49
Dutra Group	\$0.00	\$283.99	\$0.00	\$20,894.31	\$21,178.30
Fillette Green Shipping Services (USA) Corp	\$0.00	\$32,333.20	\$0.00	\$18,963.55	\$51,296.75
Flaires, LLC	\$0.00	\$1,070.00	\$2,050.00	(\$1,065.00)	\$2,055.00
Florida Biplanes	\$1,605.00	(\$1,405.00)	\$0.00	\$0.00	\$200.00
GAC Shipping (USA) Inc	\$0.00	\$3,872.89	\$0.00	\$0.00	\$3,872.89
Geico	(\$292.00)	\$0.00	\$0.00	\$0.00	(\$292.00)
GOV CBP Cape Canaveral, LLC	\$0.00	\$28.65	\$28.65	\$57.30	\$114.60
GT USA LLC	\$66,898.54	\$0.00	\$0.00	\$0.00	\$66,898.54
Harbor Services Inc	\$0.00	\$0.00	\$0.00	(\$797.15)	(\$797.15)
Harbortown Marina-Canaveral, Ltd.	\$0.00	\$0.00	\$0.00	(\$2,024.87)	(\$2,024.87)
Harrack Trucking & Land Clearing Inc.	\$0.00	(\$1.00)	\$7,292.00	\$0.00	\$7,291.00
InterCruises Shoreside	\$18,528.65	\$0.00	\$0.00	\$13,920.57	\$32,449.22
J.A. Garrido Inc	\$0.00	\$5,670.00	\$0.00	\$0.00	\$5,670.00
Lloyd & Agnes T. DeSouza	\$2,307.59	\$2,241.28	(\$3,979.27)	(\$3,675.73)	(\$3,106.13)
Magical Cruise Company dba Disney Cruise L	\$1,307,228.87	\$128.00	\$0.00	\$850.00	\$1,308,206.87
Martin Marietta Materials	\$5,284.60	\$0.00	\$0.00	\$0.00	\$5,284.60
Mcki/Heritage Properties	(\$9.48)	\$0.00	\$0.00	\$0.00	(\$9.48)
MLSBC Cruises Ltd	\$1,766,470.00	\$0.00	\$0.00	\$0.00	\$1,766,470.00
MORAN GULF SHIPPING	\$37,463.68	\$17,161.92	\$0.00	\$0.00	\$54,625.60
Morton Salt, Inc.	\$106,589.19	\$40,756.01	\$0.00	\$0.00	\$147,345.20
North American General Agents	\$37,724.38	\$0.00	\$0.00	\$0.00	\$37,724.38
Norton Lilly International	\$63,873.54	\$32,149.79	\$0.00	\$3,513.37	\$99,536.70
Norwegian Cruise Line	\$262,898.94	\$0.00	\$0.00	\$0.00	\$262,898.94
NYK Line RoRo Division	\$13,682.97	\$0.00	\$0.00	\$0.00	\$13,682.97
Orion Marine Group dba Misener Marine Cons	\$194.65	\$389.30	\$493.20	\$0.00	\$1,077.15
Parker Brothers Concepts	\$8,560.00	\$0.00	\$0.00	\$6,326.19	\$14,886.19
Petchem, Inc.	\$1,202.22	\$1,202.22	\$0.00	\$0.00	\$2,404.44
Port Canaveral Leasing & Storage, Inc.	\$2,951.86	\$0.00	\$0.00	(\$0.04)	\$2,951.82
Port Canaveral Towing Inc. Seabulk Tank	\$0.00	\$2,154.83	\$30.21	\$0.00	\$2,185.04
Port Canaveral Yacht Club, Inc.	\$4,843.27	\$0.00	\$0.00	\$0.00	\$4,843.27
Princess Charters LLC	\$2,081.15	\$0.00	\$0.00	\$0.00	\$2,081.15
Realtree Inc.	\$0.00	\$0.00	\$6,435.00	\$0.00	\$6,435.00
Ruag Space USA, Inc.	\$3,183.25	\$59.49	\$0.00	\$0.00	\$3,242.74
Satellite Shelters Inc	\$46.58	\$0.00	\$0.00	\$0.00	\$46.58
Seabulk Towing, Inc.	\$10.07	\$0.00	\$0.00	\$0.00	\$10.07
Seafood Atlantic, Inc.	(\$2,696.99)	(\$2,697.00)	\$0.00	\$0.00	(\$5,393.99)
Seaport Canaveral Corporation	\$4,141.66	\$0.00	\$0.00	\$0.00	\$4,141.66
Sophlex Enterprises Inc	\$0.00	\$3.02	\$0.00	\$0.00	\$3.02
SpaceX	\$27,689.73	(\$3,450.75)	(\$49,394.23)	\$0.00	(\$25,155.25)
Subway Real Estate LLC	\$1,934.75	\$0.00	\$0.01	\$0.00	\$1,934.76
Superior Marine and Boatyard Inc. & Bevel Br	\$0.00	\$0.00	(\$3,801.95)	\$31.59	(\$3,770.36)
T. Parker Host Inc	(\$12,840.42)	\$0.00	\$0.00	\$0.00	(\$12,840.42)
The Dow Chemical Company	\$0.00	\$52,143.92	\$0.00	\$0.00	\$52,143.92
TransMontaigne Terminals LLC	\$43,786.44	\$48,228.89	\$32,116.15	\$0.00	\$124,131.48
US Security Associates, Inc	\$1,414.37	\$0.95	\$1,390.81	\$0.00	\$2,806.13
Vallis Shipping Company	\$17,043.59	\$0.00	\$0.00	\$0.00	\$17,043.59
Victory Casino Cruise	\$126,619.05	(\$149,806.39)	\$0.00	\$0.00	(\$23,187.34)
Vitol Inc	\$75,629.76	\$0.00	\$0.00	(\$26,690.79)	\$48,938.97
Wright, Fulford, Moorhead & Brown, P.A.	\$0.00	\$128.40	\$0.00	\$0.00	\$128.40
Total	\$6,753,810.02	\$162,480.18	(\$20,598.07)	\$44,338.70	\$6,940,030.83

97.3%

2.3%

-0.3%

0.6%

100.0%