

EXPLANATION OF CONSENT AGENDA ITEM E.2.c.(6) November 16, 2016

ITEM:

Consideration of approving entering into a two (2) year Lease Agreement with Fishlips Waterfront Bar & Grill, Inc. for Jetty Park Parkside Concession Services. The Lease Agreement is subject to review and approval by General Counsel and Port Attorney. (Shepard)

EXPLANATION:

At the March 23, 2016 Commission Meeting, the Board voted to approve a short term lease with Fishlips and to bring a lease, after legal review, back to the Board that contained a percentage rent in addition to a \$2,000 monthly rent.

Staff recommends approval of a two (2) year Lease upon the following terms and conditions:

Lease Term:	2 Years
Commencement Date:	December 1, 2016
Usage:	Operating and managing parkside concessions at Jetty Park
Monthly Rent:	\$2,000.00 year one \$2,500.00 year two

Staff recommends approval.

Prepared by Diane Denig/Scott Shepard

dd/ss