

EXPLANATION OF CONSENT AGENDA ITEM E.2.c.(17) April 27, 2016

ITEM:

Consideration of approving entering into a three (3) year office space Lease Agreement with Cartainer Ocean Line, Inc. at 405 Atlantis Road. The Lease Agreement has been reviewed and approved by General Counsel and Port Attorney. (Denig/Shepard)

EXPLANATION:

Cartainer Ocean Line, Inc. started its business in New York in 1987 as a licensed Non Vessel Operating Common Carrier (NVOCC) AND Freight Forwarder. They opened an office in Cape Cape Canaveral in 1996 to provide a Roll on roll off service to Central America and have had twenty uninterrupted years of service. The service began mainly to help auto shippers but in the last ten years has evolved into handling trucks, buses and construction equipment as well as autos. At the end of 2015 Cartainer successfully negotiated a contract with NYK to begin a Roll on Roll off service to The Dominican Republic, Central America and Columbia.

Over the years, Cartainer has been operating out of a small trailer as a sub-lease of Ambassador Services. With the increase Roll on Roll off business Cartainer's customer base is increasing, thereby creating the need for a larger space.

Lease Terms are as follows:

Lease Commencement Date:	June 1, 2016
Lease Term:	3 years
Usage:	Office space
Rental Rate:	\$1,200.00/mo
CPI:	3% per annum

Staff Recommends Approval

Prepared by: Denig/Shepard
dd/ss