

**EXPLANATION OF CONSENT AGENDA ITEM E.2.c. (10) March 23, 2016**

**ITEM:**

Consideration of approving a one year extension of Satellite Shelters Inc. Lease Agreement dated April 1, 2012. The document has been reviewed and approved by General Counsel and Port Attorney. (Denig/Shepard)

**EXPLANATION:**

Satellite Shelters leases approximately four hundred seventy (470) sq ft of office space in the 405 Atlantis Rd building. Their lease will expire March 31, 2016 and they are requesting to renew their lease for another one (1) year term. Rent will increase by 3% April 1, 2016. Rent is current.

**Staff recommends approval.**

**Prepared by Diane Denig/Scott Shepard**

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