

**EXPLANATION OF CONSENT AGENDA ITEM E.2.c.(39) – October 28, 2015**

**ITEM:**

Consideration of authorizing staff to enter Letter of Intent for “Project Roll On-Roll Off” for a proposed 16 acre lease and approximately 20,000 SF warehouse at 9001 Marlin for an Auto Terminal Facility under terms outlined in separate packages provided to Commission. This deal will be subject to EDC and State of Florida incentive programs that are still in early process.

**EXPLANATION:**

CPA is working with an established auto processor and aftermarket auto manufacturer to create an Auto Terminal Processing Center at Port Canaveral. Terms and conditions are now in place but incentives through EDC, Enterprise Florida and FDOT are in early process. A final lease will be contingent upon incentives and respective Board approvals. Project Roll On-Roll Off will come back to the Commission once the final lease and options are finalized and once incentive packages are approved by necessary Commissions and agencies.

**Funding Review by Finance (Pat Poston):**

**Staff Recommends Approval  
Prepared by John Walsh**