




INTERNAL MEMORANDUM

TO: Commissioners of Canaveral Port Authority
John Walsh, CEO

FROM: Pat Poston, Sr. Director of Finance 

DATE: October 22, 2015

SUBJECT: Account Receivable Update

The following is a brief update of the Accounts Receivable billing and collection process:

- The following account(s) have been placed on the September 23, 2015 agenda for action or discussion:
Port Canaveral Scrap is not on the agenda. This is an update. The lease has now expired. They have not paid any rent for October and will owe a minimum guarantee. Their contract and any action to be taken is currently under review with General Council.
- The following accounts have been/are due to be sent 30 day certified notifications for September 2015. Any who have not paid their accounts will be subject to be placed on the next agenda for termination or other action:

The following accounts are due/have receive(d) 30 day certified notifications for October 2015 if payment is not received :

Attached is the aging report as of September 30, 2015. An updated summary will be provided at the Commission meeting. We have added additional resources for assistance to focus on the billing, collection and reporting areas, including corrections.

Canaveral Port Authority		Aging Report			September 30, 23015		10/20/2015
Account ID	Name	0-30 Days	31-60 Days	61-90 Days	Over 90	Total	
K003064	AMBASSADOR SERVICES INC.	(2,812.58)	0.00			(2,812.58)	
K003078	Ambassador Services LLC	83,132.62	0.00			83,132.62	
K003036	Bianca Pesenti			826.25	2,437.50	3,263.75	
V0684	Cemex	5,714.88				5,714.88	
K003216	CH2MHill	0.00				0.00	
K003348	Canaveral Hospitality LLC		(1,831.88)			(1,831.88)	
V3268	Cape Leisure	2,819.66				2,819.66	
K003312	Carnival Cruise Line/Seabourn	1,063,238.71				1,063,238.71	
K003033	Civil and Marine	25,022.20	4,491.23			29,513.43	
K003255	Continental Florida Materials	6,648.50				6,648.50	
K003030	Dimitrios Villiotis	1,313.17				1,313.17	
K003328	Dutra Group	94.16				94.16	
K003089	Fillette Green Shipping	(17,997.49)				(17,997.49)	
K003270	Intercruises Shoreside	21,920.26				21,920.26	
K003343	MLSBC Cruises Ltd	1,367,419.28			843.56	1,368,262.84	
K003097	Moran Gulf Shipping	0.00				0.00	
K003260	Magical Cruise Company dba Dis	1,253,399.86				1,253,399.86	
K003283	Martin Marietta Materials	0.00				0.00	
K003045	Morton Salt	(16,097.83)				(16,097.83)	
K003330	Norwegian Cruise Line	155,386.56				155,386.56	
K003339	Port Canaveral Scrap	39,309.21				39,309.21	
V0847	Radisson Resort at the Port	6,026.00				6,026.00	
V1802	Seaport Canaveral				4,166.66	4,166.66	
K003346	Standard Marine & Ship Repair	22,478.00	22,001.73			44,479.73	
K003225	Terminal Shipping Company	7,032.78				7,032.78	
V3198	The Dow Chemical Company	125,909.04				125,909.04	
K003112	Tropic Oil Co				95.37	95.37	
K002986	Transmontaigne Terminals	30,629.88				30,629.88	
K003301	Tynda Holdings	266.25				266.25	
K003264	Valls Shipping	0.00	0.00			0.00	
V3350	Victory Casino Cruise	(169,150.91)				(169,150.91)	
K003285	Vitol, Inc.	19,157.36				19,157.36	
	Total	4,030,859.57	24,661.08	826.25	7,543.09	4,063,889.99	
		99.19%	0.61%	0.02%	0.19%	100.00%	