

**EXPLANATION OF CONSENT AGENDA ITEM E.2.c. (22) December 16, 2015**

**ITEM:**

Consideration of approving a Consent to Mortgage and Assignment of Leases and Rents between Rusty's of Port Canaveral and BB&T Bank contingent upon approval of the document by General Counsel and the Port Attorney (Denig/Shepard)

**EXPLANATION:**

Routine Assignment. Rusty's is securing financing from BB&T Bank by a mortgage of their leasehold interest. The financial group is requesting the Port Authority consent to the leasehold mortgage.

Rent is current and 2015 taxes will be paid at closing.

**Staff recommends approval.**

**Prepared by Diane Denig/Scott Shepard**

*dd/ss*