## EXPLANATION OF CONSENT AGENDA ITEM E.2.c. (21) December 16, 2015

## <u>ITEM:</u>

Consideration of approving an early termination of CEMEX Construction Materials Florida, LLC Thirty Year Lease dated January 1, 1987, contingent upon approval of the document by General Counsel and the Port Attorney (Denig/Shepard)

## **EXPLANATION:**

CEMEX leases .55 acres at 209 George King Blvd for \$684 per month. This lease has an expiration date of December 31, 2016 and CEMEX is requesting to terminate a year early, December 31, 2015.

Staff recommends approval.

Prepared by Diane Denig/Scott Shepard